



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

**Corporate Office** : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,  
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.  
Tel : 040-23115956, 40040783, Fax : 91-40-23115954  
Grams : "Veerat", E-mail : srihari\_everest@rediffmail.com / srihari\_everest1@rediffmail.com

Ref. EOL/SEC/COMP/027/2020-21

To,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street Fort  
Mumbai - 400001

Dated: 31.07.2020

Subject: Un-audited Financial Results for the first quarter ended 30.06.2020, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Scrip Code: 524790

Dear Sir,

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the first quarter ended June 26, 2020 as approved by the Board of Directors at their meeting held on July 31, 2020 along with Limited Review Report issued by the Statutory Auditors M/s. Suryam & Co., Chartered Accountant, Hyderabad

The Board Meeting commenced at 11:30 am and concluded at 14:00 pm.

Kindly acknowledge its receipt and take it on record.

Thanking You,

Yours sincerely  
For Everest Organics Limited

Rekha Singh  
Company Secretary

Encl: As above



**Regd. Office & Factory** : Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)

Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,

**EVEREST ORGANICS LIMITED (CIN : L24230TG1993PLC015426)**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020**

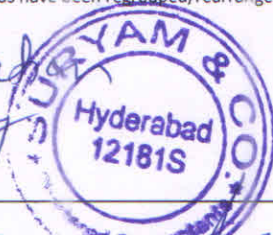
(Rs.in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		30th Jun, 2020 (UnAudited)	31st Mar, 2020 (Audited)	30th Jun, 2019 (UnAudited)	31st Mar, 2020 (Audited)	March, 31, 2019 (Audited)
	<b>INCOME</b>					
1	Revenue from Operations	4,318.87	4,629.11	4,124.48	16,721.23	15,584.95
	Other Income	19.60	62.15	21.95	145.29	54.35
	<b>Total income</b>	<b>4,338.47</b>	<b>4,691.26</b>	<b>4,146.43</b>	<b>16,866.52</b>	<b>15,639.30</b>
2	<b>Expenses :</b>					
	Cost of Material Consumed	2,704.29	2,730.24	2,567.29	10,226.42	9,571.74
	Purchases of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(72.70)	(127.35)	(263.45)	(577.93)	(215.26)
	Employee benefits expenses	337.10	380.34	304.06	1,330.36	1,164.16
	Finance Cost	74.09	90.62	85.84	331.57	321.33
	Depreciation and amortisation expenses	77.03	85.00	76.03	320.81	283.58
	Other expenses	752.84	1,175.34	905.80	3,826.01	3,281.01
	<b>Total Expenses</b>	<b>3,872.66</b>	<b>4,334.18</b>	<b>3,675.57</b>	<b>15,457.25</b>	<b>14,406.57</b>
3	<b>Profit/(Loss) before Exceptional Items and tax (1-2)</b>	<b>465.81</b>	<b>357.08</b>	<b>470.86</b>	<b>1,409.27</b>	<b>1,232.74</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>465.81</b>	<b>357.08</b>	<b>470.86</b>	<b>1,409.27</b>	<b>1,232.74</b>
6	Extraordinary items	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>465.81</b>	<b>357.08</b>	<b>470.86</b>	<b>1,409.27</b>	<b>1,232.74</b>
8	Tax expenses					
	1) Current Tax	81.00	(56.00)	126.64	227.00	270.00
	2) Deferred Tax	26.91	17.03	20.09	92.60	211.88
9	<b>Profit/(Loss) for the period from Continuing Operation (7-8)</b>	<b>357.90</b>	<b>396.05</b>	<b>324.13</b>	<b>1,089.67</b>	<b>750.86</b>
10	<b>Profit (loss) from discontinued operation</b>	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	<b>Profit (loss) from discontinued operations after tax</b>	-	-	-	-	-
13	<b>Profit (loss) for the period (9+12)</b>	<b>357.90</b>	<b>396.05</b>	<b>324.13</b>	<b>1,089.67</b>	<b>750.86</b>
14	<b>Profit or loss for the period attributable to</b>					
	Shareholders of the Company	357.90	396.05	324.13	1,089.67	750.86
	Non-Controlling Interest	-	-	-	-	-
15	<b>Other Comprehensive Income</b>	-	-	-	-	-
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	-	-	-	-	-
16	<b>Total Comprehensive Income for the period (13+15)</b>	<b>357.90</b>	<b>396.05</b>	<b>324.13</b>	<b>1,089.67</b>	<b>750.86</b>
17	Total Comprehensive Income for the period attributable to: (Comprising Profit (loss) and other Comprehensive Income for the Period	-	-	-	-	-
	Shareholders of the Company	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-
18	Paid-up equity share capital (Ordinary Shares of Rs. 10/- each)	800.00	800.00	800.00	800.00	800.00
19	Reserves excluding Revaluation Reserves	2,977.89	2,620.22	2,121.69	2,620.22	1,797.56
20(i)	Earnings/ (loss) Per Equity Share for Continuing Operations (Not Annualised)-(Rs.)					
	Basic	4.47	4.95	4.05	13.62	9.39
	Diluted	4.47	4.95	4.05	13.62	9.39
20(ii)	Earnings/ (loss) Per Equity Share for Discontinued Operations (Not Annualised)-(Rs.)					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-
20(iii)	Earnings/ (loss) Per Equity Share for Discontinued And Continuing Operations (Not Annualised)-(Rs.)					
	Basic	4.47	4.95	4.05	13.62	9.39
	Diluted	4.47	4.95	4.05	13.62	9.39

**Note:**

- The above financial results for the quarter ended 30th June, 2020 were reviewed and recommended by the Audit committee in its meeting held on 31st July, 2020 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- The Sales Turnover comprises of Domestic Turnover of Rs.3260.09 Lakhs and Export Turnover of Rs.1058.79 Lakhs.
- The Company Operates in only one reportable business segment, that is Active Pharmaceuticals Ingredients (API) and their Intermediates.
- In spite of the COVID pandemic restrictions, the operations of the Company have continued without any significant impact. Further, the Company has taken every pre-caution to ensure that the activity of the Company are being conducted smoothly and also ensuring the health and safety of all the employees operating at different locations of the Company.
- 182520 equity shares of Everest Organics Ltd are still lying under "Everest Organics Limited Unclaimed Suspence Account" as on 30.06.2020.
- Figures for the previous periods have been regrouped/rearranged/recast wherever considered necessary.

For identification  
purpose only



for EVEREST ORGANICS LIMITED  
On behalf of the Board of Directors

*[Signature]*  
K. SRINIVAS RAO  
Managing Director  
DIN: 01593620



Place: HYDERABAD  
Date: 31/07/2020

*[Signature]*



To  
The Board of Directors,  
EVEREST ORGANICS LIMITED

Dear Sirs,

**Re: Independent Auditors' Limited Review Report on Unaudited Quarterly Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020 and year to date from 1st April, 2020 to 30th June, 2020:**

We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Everest Organics Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2020 and year to date from 1st April, 2020 to 30th June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 Dated 19<sup>th</sup> July, 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing material has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards i.e., Ind. AS specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,  
Date: 31-07-2020.



For SURYAM & CO.  
Chartered Accountants  
Registration Number. 012181S

  
SRINIVAS OLETI  
Partner  
Membership No. 206457  
UDIN. 20206457AAAAAG8661

## EVEREST ORGANICS LIMITED

(CIN : L24230TG1993PLC015426)

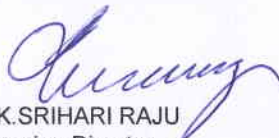
### STATEMENT OF ASSETS AND LIABILITIES AS AT 30-06-2020 (Unaudited)

(Rupees)

	Particulars	As at 30-June-2020	As at 31-Mar-2020
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	388,285,319	390,402,390
	(b) Capital Work-in-Progress	15,178,415	11,266,879
	(c) Financial Assets		
	(i) Investments	845,408	845,408
	(d) Other Non-Current Assets	9,964,360	9,051,761
	<b>Total Non Current Assets (A)</b>	<b>414,273,501</b>	<b>411,566,437</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	289,204,297	273,995,963
	(b) <b>Financial assets</b>		
	(i) Trade receivables	494,928,119	442,960,894
	(ii) Cash and cash equivalents	28,401,038	20,012,283
	(c) Other Current Assets	36,419,250	54,381,431
	<b>Total Current Assets (B)</b>	<b>848,952,705</b>	<b>791,350,571</b>
	<b>TOTAL ASSETS [(C) = (A) +(B)]</b>	<b>1,263,226,206</b>	<b>1,202,917,008</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	80,000,000	80,000,000
	(b) Other Equity	297,789,078	262,021,544
	<b>Total Equity (D)</b>	<b>377,789,078</b>	<b>342,021,544</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	43,231,776	46,125,253
	(b) Deferred Tax Liabilities (Net)	33,139,132	30,447,983
	(b) Other Non-Current Liabilities	46,758,605	44,268,605
	<b>Total Non Current Liabilities (E)</b>	<b>123,129,512</b>	<b>120,841,842</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	144,036,404	105,732,518
	(ii) Trade Payables	568,319,187	564,966,563
	(iii) Other Financial Liabilities	22,228,437	24,321,293
	(b) Other current liabilities	11,577,269	18,450,060
	(c) Provisions	3,496,319	3,883,189
	(d) Current tax liabilities (net)	12,650,000	22,700,000
	<b>Total Current Liabilities (F)</b>	<b>762,307,616</b>	<b>740,053,623</b>
	<b>TOTAL EQUITY AND LIABILITIES [(G) = (D)+(E)+(F)]</b>	<b>1,263,226,206</b>	<b>1,202,917,008</b>

For and on behalf of the Board  
EVEREST ORGANICS LIMITED



  
 Dr. S.K. SRIHARI RAJU  
 Managing Director  
 DIN: 01593620

Place: Hyderabad  
Date: 31/07/2020