



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

An ISO 9001:2015 & WHO GMP Certified Company

Corporate Office : 2nd Floor, Dwaraka Heights, Plot No. 17, Survey No. 66 & 67, Jubilee Enclave,  
Madhapur, Hyderabad – 500081, Telangana.

Tel : 040- 40040783

Date: 29<sup>th</sup> May 2026

To  
**The Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Scrip Code: 524790**

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on Friday, May 29, 2026 – Audited Financial Results for the Quarter and Year ended March 31, 2026.**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the Meeting of the Board of Directors of the Company held today, i.e. on Friday, May 29, 2026, commenced at 12:00 PM and concluded at 07:00 PM. The Board, inter-alia, discussed and approved the following items of business:

1. Audited Financial Results of the Company for the Quarter and Year ended March 31, 2026, Statement of Assets and Liabilities as at March 31, 2026, and the Cash Flow Statement for the Year ended March 31, 2026.
2. Noted the Auditors Report (Standalone) issued by the Statutory Auditors, M/s. P.S.N. Ravishanker & Associates., on the aforementioned Audited Financial Results for the quarter and year ended March 31, 2026.
3. Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders, Mr. Narra Venkata Ramana (DIN: 11412292) be and is hereby appointed as an Additional Director in the category of Independent Director of the Company for the first term of five years commencing from May 29, 2026.
4. Appointment of Mr. Narra Venkata Ramana (DIN: 11412292), Independent Director of the Company as the Chairman of the Company w.e.f. May 29, 2026.
5. Reconstitution of various committees of board in compliance with the requirements of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The details relating to reconstitution of the committees are attached in **Annexure-B**.

Enclosed the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2026, Statement of assets and liabilities as at March 31, 2026, and the Cash flow statement for the year ended March 31, 2026, along with Auditors Report (Standalone) thereon.

**Statement on impact of Audit Qualifications (for Audit Report with modified opinion).**

Pursuant to the SEBI Notification No SEBI/ LAD-NRO/GN2016-17/001 Dated May 26, 2016, and Circular No CIR/CFD/CMD/56/2016 Dated May 27, 2016, issued by the Securities & Exchange Board



**Regd. Office & Factory :** Aror Village, Sadasivpet Mandal, Sangareddy Dist. Telangana - 502291.

Tel. : 08455 - 250186, 250113, 250115 Fax : 08455-250114

Website : [www.everestorganicsltd.com](http://www.everestorganicsltd.com)



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of India (SEBI) on Disclosure of the Impact of Audit qualifications by the Listed Entities prescribed in Schedule VII read with Regulation 33 of SEBI (LODR), (Amendment), Regulations, 2016, We submit here with enclosed statement on impact of Audit Qualifications (for Audit Report with modified opinion) to be submitted along with Annual Audited Financial Results (Standalone) of the Company for the Year ended March 31, 2026.

This is for the information of all the stakeholders of the Company.

Thanking you  
For Everest Organics Limited

**Sirisha Srikakrapudi**  
Managing Director  
DIN: 06921012

Encl: A/a



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## Annexure-A

### Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No	Particulars	Information with regard to Appointment of Mr. Narra Venkata Ramana
1.	Reason for change viz. appointment, <del>reappointment, resignation, removal, death or otherwise.</del>	Appointment of Mr. Narra Venkata Ramana, Additional Director (Non-Executive Independent Director) for a consecutive term of 5 (Five) years subject to approval of shareholders of the company.
2.	Date of appointment/ <del>re appointment/cessation &amp; term of appointment/re-appointment.</del>	May 29, 2026
3.	Brief profile (in case of appointment)	<p>Mr. Narra Venkata Ramana holds a Bachelor of Technology (B.Tech.) degree in Mechanical Engineering and secured First Class with Distinction from JNTU College of Engineering, Kakinada, India, in the year 1982. He is also a Certified Project Management Professional (PMP) accredited by the Project Management Institute (PMI), USA, for the period from 2000 to 2010.</p> <p>He has contributed technical and professional articles to the PMI Arabian Gulf Magazine, including articles on “What is Needed to Successfully Execute a Fast Track Project” and “Bottom-up Approach of Project Execution” presented for SPE, ADEPIC 2006. He has also participated in question writing sessions for the PMP® examination.</p> <p>Mr. Ramana has conducted several sessions on project risk management and possesses extensive expertise in management of the VAP process and preparation of Detailed Safety Plans (DSPs). He has chaired multiple PHSSERs, risk management sessions, Incident Progress Reviews (IPRs), incident investigation teams, and constructability review sessions.</p>
4.	Relation with directors of the Company (in case of appointment)	NIL
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NA
6.	Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority	Yes



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## Annexure-B

### Reconstitution of Nomination and Remuneration Committee of the Company w.e.f. May 29, 2026.

Name of Members	DIN	Category	Designation
Mr. Venkata Satyanarayana Murthy Vadali	10254489	Independent Director	Chairman
Mr. Kiran Kumar Rampally	09410952	Independent Director	Member
Mr. Narra Venkata Ramana	03271625	Independent Director	Member

### Reconstitution of Audit Committee of the Company w.e.f. May 29, 2026.

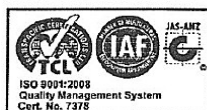
Name of Members	DIN	Category	Designation
Mr. Venkata Satyanarayana Murthy Vadali	10254489	Independent Director	Chairman
Mr. Kiran Kumar Rampally	09410952	Independent Director	Member
Mrs. Sirisha Sri Kakarlapudi	06921012	Managing Director	Member
Mr. Narra Venkata Ramana	03271625	Independent Director	Member

### Reconstitution of Stakeholder Relationship Committee of the Company w.e.f. May 29, 2026.

Name of Members	DIN	Category	Designation
Mr. Narra Venkata Ramana	03271625	Independent Director	Chairman
Mr. Venkata Satyanarayana Murthy Vadali	10254489	Independent Director	Member
Mrs. Sirisha Sri Kakarlapudi	06921012	Managing Director	Member

### Reconstitution of Corporate Social Responsibility Committee of the Company w.e.f. May 29, 2026.

Name of Members	DIN	Category	Designation
Mr. Narra Venkata Ramana	03271625	Independent Director	Chairman
Mr. Venkata Satyanarayana Murthy Vadali	10254489	Independent Director	Member
Mrs. Sirisha Sri Kakarlapudi	06921012	Managing Director	Member



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**EVEREST ORGANICS LIMITED (CIN : L24230TG1993PLC015426)**  
**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026**

(Rs. in Lakhs except per share)

S.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31st Mar 2026 (Audited)	31st Dec 2025 (UnAudited)	31st Mar 2025 (Audited)	31st Mar,2026 (Audited)	31st Mar,2025 (Audited)
	<b>INCOME</b>					
1	Revenue from Operations	4,874.82	4,259.41	4,093.48	19,615.77	15,947.90
	Other Income	15.95	24.80	21.62	124.65	68.69
	<b>Total income</b>	<b>4,890.77</b>	<b>4,284.22</b>	<b>4,115.10</b>	<b>19,740.42</b>	<b>16,016.59</b>
2	<b>Expenses :</b>					
	Cost of Materials Consumed	3,304.44	2,732.54	2,236.76	12,531.07	9,749.99
	Purchases of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(561.41)	(121.86)	252.39	(195.26)	104.31
	Employee benefits expenses	381.60	389.97	426.99	1,548.43	1,635.27
	Finance Cost	275.74	123.28	114.66	652.76	518.99
	Depreciation and amortisation expenses	193.01	152.20	155.76	648.29	596.24
	Other expenses	1,080.24	904.36	833.67	3,750.46	3,736.04
	<b>Total Expenses</b>	<b>4,673.62</b>	<b>4,180.49</b>	<b>4,020.23</b>	<b>18,935.75</b>	<b>16,340.84</b>
3	Profit/(Loss) before Exceptional Items and tax (1-2)	217.15	103.72	94.87	804.68	(324.26)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	217.15	103.72	94.87	804.68	(324.26)
6	Extraordinary items	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	217.15	103.72	94.87	804.68	(324.26)
8	Tax expenses					
	1) Current Tax	51.11	48.09	-	226.00	-
	2) Deferred Tax	(96.89)	20.01	(196.43)	24.02	(195.22)
9	Profit/(Loss) for the period from Continuing Operation (7-8)	262.93	35.63	291.30	554.65	(129.03)
10	Profit (loss) from discontinued operation	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit (loss) from discontinued operations after tax	-	-	-	-	-
13	Profit (loss) for the period (9+12)	262.93	35.63	291.30	554.65	(129.03)
14	Profit or loss for the period attributable to					
	Shareholders of the Company	262.93	35.63	291.30	554.65	(129.03)
	Non-Controlling Interest	-	-	-	-	-
15	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	(2.15)	-	(215.99)	(2.15)	(215.99)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.63	-	56.16	0.63	56.16
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
16	Total Comprehensive Income for the period (13+15)	261.41	35.63	131.47	553.13	(288.87)
17	Total Comprehensive Income for the period attributable to:(Comprising Profit (loss) and other					
	Comprehensive Income for the Period	-	-	-	-	-
	Shareholders of the Company	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-
18	Paid-up equity share capital (Ordinary Shares of Rs. 10/- each)	971.05	971.05	971.05	971.05	971.05
19	Reserves excluding Revaluation Reserves	6,576.77	6,315.37	6,023.64	6,576.77	6,023.64
20(i)	Earnings/ (loss) Per Equity Share for Continuing Operations (Not Annualised)-(Rs.)					
	Basic	2.69	0.37	1.35	5.70	(2.97)
	Diluted	2.69	0.37	1.35	5.70	(2.97)
20(ii)	Earnings/ (loss) Per Equity Share for Discontinued Operations (Not Annualised)-(Rs.)					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-
20(iii)	Earnings/ (loss) Per Equity Share for Discontinued And Continuing Operations (Not Annualised)-(Rs.)					
	Basic	2.69	0.37	1.35	5.70	(2.97)
	Diluted	2.69	0.37	1.35	5.70	(2.97)

**Notes:**

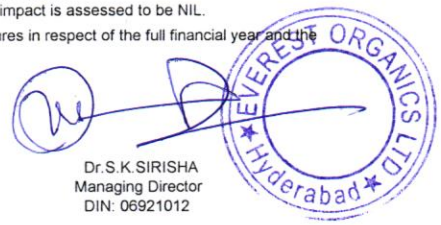
- The above audited financial results of Everest Organics Limited ("the Company") has been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above audited financial results for the quarter and year ended 31st Mar, 2026 were reviewed and recommended by the Audit committee in its meeting held on 29-05-2026 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- During the 4th quarter ended as on 31st Mar, 2026, the company made sales turnover of Rs.4874.82 Lakhs which comprises of Domestic Turnover of Rs.4653.04 Lakhs and Export Turnover of Rs.221.78 Lakhs. During the year ended as on 31st Mar, 2026, the company made sales turnover of Rs.19615.77 Lakhs which comprises of Domestic Turnover of Rs.16533.94 Lakhs and Export Turnover of Rs.3081.83 Lakhs.
- The Company Operates in only one reportable business segment, that is Active Pharmaceutical Ingredients (API) and their Intermediates.
- There were 2,63,157 Equity Share Warrants outstanding on 31.03.2026, issued earlier @ Rs.152 each per Warrant, of which 25% of the subscription money was received by the Company which were not considered for the purpose of EPS calculation in accordance with Ind AS 33.
- 1,80,686 equity shares of Everest Organics Ltd are still lying under "Everest Organics Limited Unclaimed Suspense Account" as on 31.03.2026.
- The Company has completed its assessment and concluded that no liability/provision is required under the New Labour Codes as the impact is assessed to be NIL.
- Figures for the quarter ended 31.03.2026 and corresponding quarter ended 31.03.2025 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the respective financial years.
- Figures for the previous periods have been regrouped/rearranged/recast wherever considered necessary.

Place: Hyderabad  
Date: 29-05-2026

*Signed for  
identification only*



*Yadavalli SAI KARUNAKAR  
Partner - M.No. 207033*



Dr. S.K. SIRISHA  
Managing Director  
DIN: 06921012

**EVEREST ORGANICS LIMITED (CIN : L24230TG1993PLC015426)**  
STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2026

(Rs.in Lakhs)

Particulars		As at 31-Mar-2026	As at 31-Mar-2025
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	4,390.31	4,833.89
	(b) Capital Work-in-Progress	2,068.72	2,136.99
	(c) Other Intangible Assets	231.81	125.79
	(d) Intangible Assets under Development	138.68	184.94
	(e) Financial Assets		
	(i) Investments	8.45	8.45
	(ii) Other Financial Assets	198.06	197.14
	(f) Other Non-Current Assets	201.34	62.13
	<b>Total Non Current Assets (A)</b>	<b>7,237.37</b>	<b>7,549.33</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	4,480.72	4,524.80
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	11,616.01	8,843.31
	(iii) Cash and cash equivalents	10.17	609.20
	(iv) Bank Balances other than (iii) above	54.70	54.70
	(v) Other Financial Assets	30.44	61.46
	(c) Other Current Assets	541.71	685.06
	(d) Current Tax Assets ( Net)	9.13	11.55
	<b>Total Current Assets (B)</b>	<b>16,742.87</b>	<b>14,790.08</b>
	<b>TOTAL ASSETS [(C) = (A) +(B)]</b>	<b>23,980.25</b>	<b>22,339.41</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	971.05	971.05
	(b) Other Equity	6,576.77	6,023.64
	<b>Total Equity (D)</b>	<b>7,547.82</b>	<b>6,994.69</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	727.75	919.79
	(b) Provisions	261.29	232.15
	(c) Deferred Tax Liabilities (Net)	223.74	200.35
	<b>Total Non Current Liabilities (E)</b>	<b>1,212.78</b>	<b>1,352.28</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	4,265.64	3,867.66
	(ii) Trade Payables		
	a) Total outstanding dues of micro enterprises and small enterprises	2,675.40	2,704.62
	b) Total outstanding dues creditors other than micro enterprises and small enterprises	6,249.73	5,885.96
	(iii) Other Financial Liabilities	1,182.28	988.00
	(b) Other current liabilities	510.32	438.66
	(c) Provisions	336.27	107.54
	<b>Total Current Liabilities (F)</b>	<b>15,219.64</b>	<b>13,992.44</b>
	<b>TOTAL EQUITY AND LIABILITIES [(G) = (D)+(E)+(F)]</b>	<b>23,980.25</b>	<b>22,339.41</b>


For and on behalf of the Board  
EVEREST ORGANICS LIMITED

  
Dr.S.K.SIRISHA  
Managing Director  
DIN: 06921012



Place: Hyderabad  
Date: 29-05-2026



  
SAT KARUNAKAR  
Partner - M. No. 207033

**Everest Organics Limited**  
**Cash Flow Statement for the Year ended 31-03-2026**

(Rs.in Lakhs)

Particulars	Year Ended	Year Ended
	31.03.2026	31.03.2025
<b>Cash Flow from Operating Activities</b>		
Profit before tax	804.68	(324.26)
Depreciation and Amortisation expenses	648.29	596.24
Provision for Doubtful Debts	132.78	37.37
Bad Debts Written Off	-	65.91
Provision for Income Tax	(226.00)	-
Provision for Gratuity	44.69	34.91
Provision Leave Encashment	11.71	12.33
Foreign Exchange Loss/(Gain)	(21.20)	4.49
Interest and Financial Charges paid	652.76	518.99
Prior Period Adjustments	(2.15)	(216.43)
Interest Earned	(24.52)	(25.71)
<b>Operating Profit/(Loss) before working capital charges</b>	<b>2,021.03</b>	<b>703.85</b>
(Increase)/Decrease in Inventories	44.08	(148.34)
(Increase)/Decrease in Trade receivables	(2,884.28)	1,057.47
(Increase)/Decrease in Other Current Assets	167.67	(307.77)
(Increase)/Decrease in Security Deposits	(140.12)	21.72
Increase/(Decrease) in Borrowings	397.98	(446.91)
Increase/(Decrease) in Trade Payables	334.54	(1,486.79)
Increase/(Decrease) in Other Current Liabilities	467.42	57.54
<b>Cash Generated from Operations</b>	<b>408.32</b>	<b>(549.24)</b>
Income Taxes Refund/(Paid)	9.13	11.55
<b>Net Cash Generated from Operations</b>	<b>417.45</b>	<b>(537.69)</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of PPE including CWIP	127.41	(357.71)
Payments to Intangible Asset Under Development	(323.62)	(184.94)
Interest earned	24.52	25.71
<b>Cash used in Investing Activities</b>	<b>(171.69)</b>	<b>(516.93)</b>
<b>Cash Flow from Financing Activities</b>		
Receipt/(Repayment) of Borrowings	(192.04)	(544.53)
Issue of Share Capital	-	171.05
Securities premium received on issue of equity shares	-	2,428.95
Money Received against Share Warrants	-	100.00
Interest and Financial Charges paid	(652.76)	(518.99)
<b>Net Cash From Financing Activities</b>	<b>(844.79)</b>	<b>1,636.48</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(599.03)</b>	<b>581.86</b>
Opening Cash & Cash Equivalents	609.20	27.34
<b>Closing Cash &amp; Cash Equivalents</b>	<b>10.17</b>	<b>609.20</b>

For and on behalf of the Board  
EVEREST ORGANICS LIMITED

Signed for  
Identification



YADAVILLI SAI KARUNAKAR  
Partner - M. No. 207033



Dr. S.K. SIRISHA  
Managing Director  
DIN: 06921012

Place: Hyderabad  
Date: 29-05-2026



**INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE ANNUAL FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015, AS AMENDED :**

To  
The Board of Directors,  
Everest Organics Limited.

We have audited the annual financial results of Everest Organics Limited (hereinafter referred to as the "Company") for the year ended March 31,2026 ("statement"), which includes the Statement of assets and liabilities and the Statement of Cash Flows as at March 31, 2026 and the Income Statement for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').

**QUALIFIED OPINION :**

- (a) In our opinion and to the best of our information and according to the explanations given to us except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph the aforesaid Financial Statements
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
  - ii. subject to the qualification matter paragraph hereunder, give a true and fair view in 'conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive loss and other financial information of the Company for the year ended March 31, 2026 and the Statement of Assets and Liabilities and the Statement of Cash Flows as at and for the year ended on that date.



**BASIS FOR QUALIFIED OPINION:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

- i. The revocation order of Telangana State Pollution Control Board (TSPCB) dated 4th February 2022 in connection with the closure order dated 22nd Dec 2020, stipulates that, the company cannot exceed its production capacity indicated in its order No. TSPCB/RCP/SRD/CFO& HWA/HO/ 2017-2714, Dt. 22-11-2017. However, the company is operating at a substantially enhanced level of actual production without necessary approvals from TSPCB in the form of Consent for Establishment (CFE) for starting the establishment, followed by the consequent Consent for Operation (CFO). Such non-compliance could impact the going concern status of the company in the form of Closure Order from TSPCB. According to the explanations given to us, the management of the Company is in the process of addressing the issue and the Company made application for Consent for Establishment for the enhancement in capacities and the application is pending approval and the company also obtained Environmental Clearance Certificate for the proposed enhanced capacity.

**MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with standards on auditing we exercise professional judgment and maintain professional scepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.



- Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

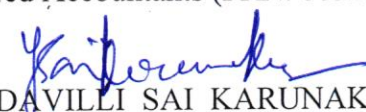
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**OTHER MATTERS:**

The Statement include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the listing regulations. The Annual Financial Results dealt with by this Report has been prepared for the express purpose of filing with stock exchange on which company's shares are listed.

For P.S.N RAVISHANKER & ASSOCIATES  
Chartered Accountants (FRN. 003228S)



  
(YADAVILLI SAI KARUNAKAR)  
Partner - Membership No.207033

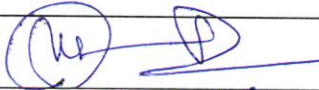

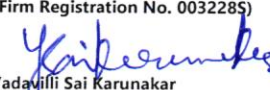


Place: Hyderabad,  
Date: 29-05-2026.

UDIN : 26207033LILLRG5876

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along -  
with Annual Audited Financial Results - (Standalone)**

**Statement on Impact of Audit Qualifications for the Financial Year ended 31 March, 2026**

[See Regulation 33 of the SEBI (LODR) Regulations, 2015]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	19,615.77	15,947.90
	2.	Total Expenditure	18,935.75	16,339.66
	3.	Net Profit/(Loss)	804.68	(324.26)
	4.	Earnings Per Share	5.70	(2.97)
	5.	Total Assets	23,980.25	22,339.41
	6.	Total Liabilities	23,980.25	22,339.41
	7.	Net Worth	7,547.82	6,994.69
	8.	Any other financial item(s) (as felt appropriate by the management)		
<b>II.</b>	<b>Audit Qualification (each audit qualification separately):</b>			
	<b>a. Details of Audit Qualification:</b>		<p>The revocation order of Telangana State Pollution Control Board (TSPCB) dated 4th February 2022 in connection with the closure order dated 22nd Dec 2020, stipulates that, the company cannot exceed its production capacity indicated in its order No. TSPCB/RCP/SRD/CFO&amp; HWA/HO/ 2017-2714, Dt. 22-11-2017. However, the company is operating at a substantially enhanced level of actual production without necessary approvals from TSPCB in the form of Consent for Establishment (CFE) for starting the establishment, followed by the consequent Consent for Operation (CFO). Such non-compliance could impact the going concern status of the company in the form of Closure Order from TSPCB. According to the explanations given to us, the management of the Company is in the process of addressing the issue and the Company made application for Consent for Establishment for the enhancement in capacities and the application is pending approval and the company also obtained Environmental Clearance Certificate for the proposed enhanced capacity.</p>	
	<b>b. Type of Audit Qualification :</b> Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		Qualified Opinion	
	<b>c. Frequency of qualification:</b> Whether appeared first time / repetitive / since how long continuing		Repetitive for 5 years Repetitive	
	<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>			
	<b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b>		Management has already applied for CFE and awaiting approvals by TSPCB. Environmental clearance certificate has already been availed by the Company. Consent for the Operation (CFO) is already available for the Company. Hence going concern would not arise for the Company.	
	<b>(i) Management's estimation on the impact of audit qualification:</b>		Not Applicable	
	<b>(ii) If management is unable to estimate the impact, reasons for the same:</b>		Not Applicable	
	<b>(iii) Auditors' Comments on (i) above:</b>		Not Applicable	
	<b>(iii) Auditors' Comments on (ii) above:</b>			
<b>III.</b>	<b>Signatories:</b>			
	CEO/Managing Director - Sirisha Sriakarlapudi DIN: 06921012			
	Chief Financial Officer - Rama Krishna Peruri			
	for PSN Ravishanker & Associates Chartered Accountants (Firm Registration No. 0032285)			
	Yadaavilli Sai Karunakar Partner (Membership No.207033 ) Place: Hyderabad			
				
			Date: 29-05-2026	