



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,  
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040-23115956, 40040783, Fax : 91-40-23115954

Grams : "Veerat", E-mail : srihari\_everest@rediffmail.com / srihari\_everest1@rediffmail.com

Ref: EOL/SEC/COMP/038/2019-20

To  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400001  
Maharashtra, India

Date: 11.09.2019

Dear Sir,

**Sub: Proceedings of the 26<sup>th</sup> Annual General Meeting (AGM).**

Scrip Code: 524790

In compliance with the provisions of Regulation 30, Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Regulations"), please find enclosed herewith summary of the proceedings of the 26<sup>th</sup> Annual General Meeting of the Company held on Tuesday, September 10, 2019 at 3:00 p.m. at Aroor Village, Sadasivpet Mandal, Sangareddy (Medak) District - 502 291, Telangana.

Kindly take the same on record and acknowledge the receipt.

Thanking You.

Yours sincerely,  
For Everest Organics Limited

Rekha Singh  
Company Secretary

Encl: As above.



**Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)**

Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,

Website : [www.everestorganicsltd.com](http://www.everestorganicsltd.com)



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## Summary of Proceedings of the 26<sup>th</sup> Annual General Meeting

The 26<sup>th</sup> Annual General Meeting (AGM) of the members of Everest Organics Limited ("the Company") was convened on Tuesday, September 10, 2019 at 3:00 p.m. at the registered office of the Company located at Aroor Village, Sadasivpet Mandal, Sangareddy (Medak) District - 502 291, Telangana, India.

### **Directors Present:**

- |                                 |   |                      |
|---------------------------------|---|----------------------|
| 1. Ramakrishnam Raju Kounparaju | : | Chairman             |
| 2. Srikakarlapudi Srihari Raju  | : | Managing Director    |
| 3. Akella Parvathisem           | : | Technical Director   |
| 4. Venkatasan Swaminathan       | : | Independent Director |
| 5. Srikakarlapudi Sirisha       | : | Director             |

### **In attendance:**

- |                    |   |  |
|--------------------|---|--|
| Mr. P Ramakrishna  | : | Chief Financial Officer                        |
| Ms. Rekha Singh    | : | Company Secretary                              |
| Mr. Srinivas Oleti | : | Partner, M/s. Suryam & Co., Statutory Auditors |
| Ms. D Renuka       | : | Scrutinizer, Practicing Company Secretaries    |
| Mr. Mohit Goel     | : | Secretarial Auditor                            |

### **Members Present:**

In person: 54

In proxy: 26

Mr. Ramakrisnam Raju Kounparaju, the Chairman of the Board and AGM, chaired the meeting. He then introduced the Directors and officers on the dais. The requisite quorum having being present, the Chairman called the meeting to order and welcomed the members at the 26<sup>th</sup> Annual General Meeting of the Company.

With the consent of the members present, the Notice of the 26<sup>th</sup> Annual General Meeting along with the explanatory statement, Directors' Report, Auditors' Report, the Annexure to Auditors' Report and the Secretarial Audit Report were taken as read.

The Chairman informed the members that the Company had provided the facility to all the members to cast their vote electronically, on all resolutions set forth in the Notice of the 26<sup>th</sup> AGM. Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes through physical ballot paper at the end of the meeting. It was further informed that there would be no voting by show of hands.



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The following items of business set out in the Notice convening the 26<sup>th</sup> AGM dated September 10, 2019, were transacted at the meeting and passed with requisite majority.

No.	Details of Resolutions	Type of Resolution
<b>Ordinary Business</b>		
1.	Approval of the Audited Financial Statement including Balance Sheet as at March 31, 2019, the Statement of Profit and Loss for the year ended on that date along with Cash Flow Statement and notes forming part of accounts, together with the Directors' Report and Auditors' Report thereon.	Ordinary
2.	Declaration of Dividend	Ordinary
3.	Re-appointment of Mr. Kakarlapudi Sitarama Raju (DIN: 02955723) who retires by rotation, and being eligible offers himself for the re-appointment.	Ordinary
4.	Re-appointment of Dr. Sri Kakarlapudi Sirisha (DIN: 06921012) who retires by rotation, and being eligible offers herself for the re-appointment.	Ordinary
<b>Special Business</b>		
5.	Re-appointment and revision of remuneration payable to Mr. Sri Kakarlapudi Harikrishna (DIN: 01664260) as Whole-time Director of the Company.	Special
6.	Re-appointment of Mr. Ramakrishnam Raju Kounparaju (DIN: 01735481) as an Independent Director of the Company.	Special
7.	Re-appointment of Mr. Sreeramakrishna Grandhi (DIN: 06921031) as an Independent Director of the Company.	Special
8.	Re-appointment of Mr. Swaminathan Venkatesan (DIN: 02810646) as an Independent Director of the Company.	Special
9.	Approval for continuation of Directorship of Mr. Kakarlapudi Sitarama Raju (DIN: 02955723) as a Non-Executive Director of the Company.	Special
10.	Revision of remuneration payable to Dr. Sri Kakarlapudi Srihari Raju (DIN: 01593620), Managing Director of the Company.	Special
11.	Revision of remuneration payable to Mr. Akella Parvathisem (DIN: 00910224), Technical Director of the Company.	Special
12.	Approval of revision of commission payable to Dr. Sri Kakarlapudi Sirisha (DIN 06921012), Non-Executive Director.	Ordinary
13.	Ratification of the remuneration payable to the Cost Auditors for the financial year ending March 31, 2020	Ordinary

Clarifications were provided to the queries raised by the members.

The Chairman further informed that Mrs. D. Renuka, Practicing Company Secretary, Hyderabad was appointed as the Scrutinizer to supervise and scrutinize the remote e-voting and ballot voting process at AGM in a fair and transparent manner and to report on the voting results for the items as per the notice of the 26<sup>th</sup> AGM. The Annual General Meeting was concluded at 4.30 p.m. on September 10, 2019.

The Scrutinizers' Report was received on September 11, 2019 and accordingly all the resolutions set out in the Notice of the AGM were declared as passed with requisite majority.

For Everest Organics Limited

Rekha Singh  
Company Secretary

