



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

**Corporate Office :** # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society, Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.  
**Tel :** 040-23115956, 40040783, **Fax :** 91-40-23115954  
**Grams :** "Veerat", **E-mail :** srihari\_everest@rediffmail.com / srihari\_everest1@rediffmail.com

EOL/SEC/COMP/039/2018-19

Dated : 29.09.2018

To,  
Listing Operations  
Bombay Stock Exchange  
P.J. Towers  
Dalal Street,  
Mumbai - 400001  
Maharashtra, India

Dear Sir / Ma'am

Sub: Outcome and Voting Result of 25<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> September 2018 and Annual Report for the Financial Year 2017-2018;

In continuation to our letter dated September 28, 2017, the 25<sup>th</sup> Annual General Meeting (AGM) of the Company was held on September 28, 2018, and the business mentioned in the Notice of AGM, dated August 27, 2018, were transacted.

In this regard, please find enclosed the following:

1. Outcome of 25<sup>th</sup> Annual General Meeting;
2. Voting Results as required under Regulation 44 of Securities Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015;
3. Report of Scrutinizer, dated: September 29, 2018, pursuant to section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (management & Administration) Rules, 2014;
4. Annual Report for the Financial Year 2017-2018 as required under Regulation 34 of Securities Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 duly approved and adopted by the members as per the provisions of the Companies Act, 2013.

You are requested to record the same.

Thanking You,  
Yours Faithfully  
For Everest Organics Limited

Nisha Jain  
Company Secretary & Compliance Officer



**Regd. Office & Factory :** Aror Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)  
**Tel. :** 08455 - 250084, 250113/14/15, **Fax :** 91-08455-250114,  
**Website :** www.everestorganicsltd.com

## Report of Scrutinizer

Pursuant to section 108 of the Companies Act, 2013 Rule 20 of Companies  
(Management and Administration) Rules, 2014

To,

Chairman  
25<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
M/s. Everest Organics Limited  
Aroor Village, Sadasivapet Mandal  
Sangareddy Dist (Earlier Medak Dist).  
Telangana

Dear Sir,

I, D. Renuka, Practicing Company Secretary, appointed as a Scrutinizer for the purpose of e-Voting to scrutinize and verify both physical and electronic ballots received and unblock the votes in favour or against, if any, and to report forthwith to the Chairman, on the resolution(s) annexed herewith, at the Annual General Meeting of the Equity Shareholders of M/s. Everest Organics Limited (EOL) held on Friday, 28<sup>th</sup> day of September 2018, at 3.00 p.m. at Aroor Village, Sadasivapet Mandal, Medak Dist., Telangana 502291 do hereby submit my report pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

EOL through Central Depository Services (India) Limited ( CDSL) (Service Provider ) uploaded the resolutions together with the explanatory statement on which e-voting is required and for generating Electronic Voting Event Number (EVEN) by the service provider (CDSL. The members of the Company as on the "cut-off" date i.e. 21<sup>st</sup> September 2018 were entitled to vote which was mentioned in the Notice of the AGM of the Company

All e-voting received up to 5.00 P.M on 27<sup>TH</sup> September 2018, being the last time & date fixed by the Company for receipt of e-voting, and all ballot forms received at AGM were considered for my scrutiny.

The locked E-votes on the website of CDSL has been unblocked by me in the presence of two witnesses , who are not employees of EOL. The remote e-votes and votes cast by poll through physical ballot voting at the venue of AGM were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company.

The particulars of votes cast through Remote e-voting and votes cast by poll at the venue of AGM have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 as amended.

The combined results of the voting are given in the annexure 1 (attached herewith). While 23 members participated in the e-voting during the period 25<sup>th</sup> September 2018 to 27<sup>TH</sup> September 2018 and 48 members cast their votes at the AGM through physical ballot held on 28<sup>TH</sup> September 2018. Thus 71 members in all exercised their voting rights for the resolutions mentioned in the AGM Notice.



OFFICE :

The register and all other papers relating to electronic voting shall remain in my safe custody until the chairman considers, approves and signs the minutes and thereafter, I will return the register and other related papers to the company.

All other relevant records were sealed and handed over to the Chairman as authorized by the Board for safe keeping.

Thanking you,  
Yours' faithfully,

  
  
D. Renuka  
Practicing Company Secretary  
Scrutinizer

Place: Hyderabad  
Date: 29.09.2018

Encl : Annexure.1



## STATEMENT OF BALLOTS RECEIVED IN RESPECT OF THE RESOLUTIONS

ITEM NO. 1										
Ordinary Resolution to receive, consider, approve and adopt the audited Balance Sheet as at March 31st, 2018 and the Audited Profit & Loss Account of the Company for the Financial Year ended on that date and the reports of the Directors and Auditors thereon										
ASSENT				DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares
Physical	48	15572	100.0000	0	0	0.0000	0	0	48	15572
e voting	23	5750776	100.0000	0	0	0.0000	0	0	23	5750776
<b>Total</b>	<b>71</b>	<b>5766348</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>5766348</b>

ITEM NO. 2										
Ordinary Resolution -2. To appoint a Director in place of Mr. Sri Kakarlapudi Harikrishna (DIN : 01664260) who retires by rotation and being eligible offers himself for re-appointment										
ASSENT				DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares
Physical	48	15572	100.0000	0	0	0.0000	0	0	48	15572
e voting	23	5750776	100.0000	0	0	0.0000	0	0	23	5750776
<b>Total</b>	<b>71</b>	<b>5766348</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>5766348</b>

ITEM NO. 3										
Ordinary Resolution-3. To appoint a Director in place of Mr. Akella Parvatisem (DIN : 00910224), who retires by rotation and being eligible offers himself for re-appointment.										
ASSENT				DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares
Physical	48	15572	100.0000	0	0	0.0000	0	0	48	15572
e voting	23	5750776	100.0000	0	0	0.0000	0	0	23	5750776
<b>Total</b>	<b>71</b>	<b>5766348</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>5766348</b>

ITEM NO. 4										
Ordinary Resolution - 4. Re-appointment of Dr. Sri Kakarlapudi Srihari Raju (DIN : :01593620) the Managing Director of the Company, with effect from 28.09.2018"										
ASSENT				DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares
Physical	48	15572	100.0000	0	0	0.0000	0	0	48	15572
e voting	23	5750776	100.0000	0	0	0.0000	0	0	23	5750776
<b>Total</b>	<b>71</b>	<b>5766348</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>5766348</b>

ITEM NO. 5										
Ordinary Resolution -5. To Approve Payment of Commission to Dr. Sri Kakarlapudi Sirisha, (DIN : 06921012) Non Executives Director										
ASSENT				DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares
Physical	48	15572	100.0000	0	0	0.0000	0	0	48	15572
e voting	23	5750776	100.0000	0	0	0.0000	0	0	23	5750776
<b>Total</b>	<b>71</b>	<b>5766348</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>5766348</b>





ITEM NO. 6										
Ordinary Resolution -6. Approval of Related Party Transaction with Veerat Finance & Investment Limited										
	ASSENT			DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares
Physical	48	15572	100.0000	0	0	0.0000	0	0	48	15572
e voting	23	5750776	100.0000	0	0	0.0000	0	0	23	5750776
<b>Total</b>	<b>71</b>	<b>5766348</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>5766348</b>

ITEM NO.7										
Ordinary Resolution -7. Approval of Related Party Transaction with Virat & Co										
	ASSENT			DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares
Physical	48	15572	100.0000	0	0	0.0000	0	0	48	15572
e voting	23	5750776	100.0000	0	0	0.0000	0	0	23	5750776
<b>Total</b>	<b>71</b>	<b>5766348</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>5766348</b>

ITEM NO. 8										
Ordinary Resolution -8. Approval of Cost Auditor's Remuneration for the financial year 2017-18										
	ASSENT			DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares
Physical	48	15572	100.0000	0	0	0.0000	0	0	48	15572
e voting	23	5750776	100.0000	0	0	0.0000	0	0	23	5750776
<b>Total</b>	<b>71</b>	<b>5766348</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>5766348</b>

ITEM NO. 9										
Ordinary Resolution -9. Approval of Cost Auditor's Remuneration for the financial year 2018-19										
	ASSENT			DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares
Physical	48	15572	100.0000	0	0	0.0000	0	0	48	15572
e voting	23	5750776	100.0000	0	0	0.0000	0	0	23	5750776
<b>Total</b>	<b>71</b>	<b>5766348</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>5766348</b>

ITEM NO.10										
Special Resolution -10. Availing a Loan facility from Bankers, Financial Institution and other Persons, Firms, Bodies Corporate :										
	ASSENT			DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares
Physical	48	15572	100.0000	0	0	0.0000	0	0	48	15572
e voting	23	5750776	100.0000	0	0	0.0000	0	0	23	5750776
<b>Total</b>	<b>71</b>	<b>5766348</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>5766348</b>

ITEM NO. 11										
Special Resolution -11. Creation of security on the properties of the Company, both present and future, in favour of lenders:										
	ASSENT			DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares
Physical	48	15572	100.0000	0	0	0.0000	0	0	48	15572
e voting	23	5750776	100.0000	0	0	0.0000	0	0	23	5750776
<b>Total</b>	<b>71</b>	<b>5766348</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>5766348</b>

ITEM NO.12										
Ordinary Resolution -12. To approve investment in solar power to reduce the cost of fuel & power.										
	ASSENT			DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares
Physical	48	15572	100.0000	0	0	0.0000	0	0	48	15572
e voting	23	5750776	100.0000	0	0	0.0000	0	0	23	5750776
<b>Total</b>	<b>71</b>	<b>5766348</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>5766348</b>



**ITEM NO. 13****Ordinary Resolution -13 : To approve the investment upto Rs. 9.00 crores in upgradation of technology and in plant & machinery for expansion of business.**

	ASSENT			DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares
Physical	48	15572	100.0000	0	0	0.0000	0	0	48	15572
e voting	23	5750776	100.0000	0	0	0.0000	0	0	23	5750776
<b>Total</b>	<b>71</b>	<b>5766348</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>71</b>	<b>5766348</b>

PLACE : HYDERABAD  
DATE : 29.09.2018D RENUKA  
PRACTISING COMPANY SECRETARY  
SCRUTINISER TO THE AGM