



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

An ISO 9001:2015 & WHO GMP Certified Company

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.
Tel : 040- 40040783

Ref. EOL/SEC/COMP/068/2019-20

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street Fort
Mumbai - 400001

Dated: 05.02.2020

Subject: Un-audited Financial Results for the third quarter ended 31.12.2019, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Scrip Code: 524790

Dear Sir,

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the third quarter ended December 31, 2019 as approved by the Board of Directors at their meeting held on February 05, 2020 along with Limited Review Report issued by the Statutory Auditors M/s. Suryam & Co., Chartered Accountant, Hyderabad

The Board Meeting commenced at 11:30 am and concluded at 6:30 pm.

Kindly acknowledge its receipt and take it on record.

Thanking You,

Yours sincerely
For Everest Organics Limited


Rekha Singh
Company Secretary & Compliance Officer

Encl: As above



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist. Telangana - 502291.

Tel. : 08455 - 250186, 250113, 250115 Fax : 08455-250114

Email:everestaccounts1@yahoo.com Website : www.everestorganicsltd.com


EVEREST ORGANICS LIMITED (CIN : L24230TG1993PLC016426)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019						
S.No.	Particulars	Quarter Ended		Nine Months Ended		(Rs. in Lakhs)
		31st Dec, 2019	30th Sep, 2019	31st Dec, 2019	31st Dec, 2018	Year Ended
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
	INCOME					
1	Revenue from Operations	3,968.53	3,999.11	12,092.12	10,376.26	15,584.95
	Other Income	40.82	20.37	83.13	18.89	54.35
	Total income	4,009.35	4,019.48	12,175.25	10,395.15	15,639.30
2	Expenses :					
	Cost of Material Consumed	2,415.52	2,513.38	7,496.19	6,361.10	9,571.74
	Purchases of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(101.97)	(85.16)	(450.58)	(222.14)	(215.26)
	Employee benefits expenses	331.34	314.61	950.02	800.62	1,164.16
	Finance Cost	80.59	74.52	240.95	241.31	321.33
	Depreciation and amortisation expenses	81.56	78.23	235.81	209.40	283.58
	Other expenses	921.88	822.99	2,650.68	2,183.47	3,281.01
	Total Expenses	3,728.92	3,718.57	11,123.06	9,573.76	14,406.57
3	Profit/(Loss) before Exceptional Items and tax (1-2)	280.43	300.91	1,052.19	821.39	1,232.74
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	280.43	300.91	1,052.19	821.39	1,232.74
6	Extraordinary items	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	280.43	300.91	1,052.19	821.39	1,232.74
8	Tax expenses					
	1) Current Tax	55.87	100.49	283.00	165.00	270.00
	2) Deferred Tax	43.93	11.55	75.57	-	211.88
9	Profit/(Loss) for the period from Continuing Operation (7-8)	180.62	188.87	693.62	656.39	750.86
10	Profit (loss) from discontinued operation	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit (loss) from discontinued operations after tax	-	-	-	-	-
13	Profit (loss) for the period (9+12)	180.62	188.87	693.62	656.39	750.86
14	Profit or loss for the period attributable to					
	Shareholders of the Company	180.62	188.87	693.62	656.39	750.86
	Non-Controlling Interest	-	-	-	-	-
15	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
16	Total Comprehensive Income for the period (13+15)	180.62	188.87	693.62	656.39	750.86
17	Total Comprehensive Income for the period attributable to (Comprising Profit (loss) and other Comprehensive Income for the Period					
	Shareholders of the Company	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-
18	Paid-up equity share capital (Ordinary Shares of Rs. 10/- each)	800.00	800.00	800.00	800.00	800.00
19	Reserves excluding Revaluation Reserves	2,340.94	2,204.11	2,340.94	1,724.61	1,797.56
20(i)	Earnings/ (loss) Per Equity Share for Continuing Operations (Not Annualised)-(Rs.)					
	Basic	2.26	2.36	8.67	8.20	9.39
	Diluted	2.26	2.36	8.67	8.20	9.39
20(ii)	Earnings/ (loss) Per Equity Share for Discontinued Operations (Not Annualised)-(Rs.)					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-
20(iii)	Earnings/ (loss) Per Equity Share for Discontinued And Continuing Operations (Not Annualised)-(Rs.)					
	Basic	2.26	2.36	8.67	8.20	9.39
	Diluted	2.26	2.36	8.67	8.20	9.39

Note:

- The above financial results for the quarter and nine months ended 31st Dec, 2019 were reviewed and recommended by the Audit committee in its meeting held on 31st Dec, 2019 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- The Sales Turnover comprises of Domestic Turnover of Rs.2611.94 Lakhs and Export Turnover of Rs.1356.52 Lakhs. The Company Operates in only one reportable business segment, that is Active Pharmaceuticals Ingredients (API) and their Intermediates.
- 182952 equity shares of Everest Organics Ltd are still lying under "Everest Organics Limited Unclaimed Suspense Account" as on 31.12.2019.
- Figures for the previous periods have been regrouped/rearranged/recast wherever considered necessary.

For
Identification
purpose

Place: HYDERABAD
Date: 05/02/2020



for EVEREST ORGANICS LIMITED
On behalf of the Board of Directors

S. K. Srihari Raju
S.K. SRIHARI RAJU
Managing Director
DIN: 01597620





To
The Board of Directors,
EVEREST ORGANICS LIMITED

Dear Sirs,

Re: Independent Auditors' Limited Review Report on Quarterly Financial Results of the Company for the quarter ended 31st December, 2019:

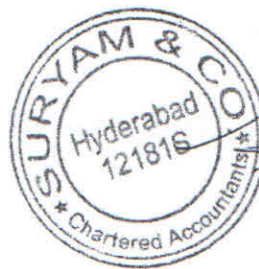
We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Everest Organics Limited ("the Company") for the quarter ended 31st December, 2019 and year to date April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 Dated 19th July, 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing material has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards i.e., Ind. AS specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,
Date: 05-02-2020.



For SURYAM & CO.
Chartered Accountants
Registration Number. 012181S


SRINIVAS OLETI
Partner
Membership No. 206457
UDIN. 20206457AAAAAA9071