



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,  
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040-23115956, 40040783, Fax : 91-40-23115954

Grams : "Veerat", E-mail : srihari\_everest@rediffmail.com / srihari\_everest1@rediffmail.com

Ref. EOL/SEC/COMP/071/2017-18

To  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
P. J. Towers,  
Dalal Street, Fort  
Mumbai – 400001

Dated: 14.11.2017

Scrip Code : 524790

Subject : Un-Audited Financial Results for the quarter / half year ended 30.09.2017:

Dear Sir / Madam,

pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclosed herewith the Un-Audited Financial Results of the Company for the quarter / half year ended September 30, 2017 approved by the Board of Directors in their meeting held today along with the Limited Review Report for the quarter ended September 30, 2017 issued on November 14, 2017 by the Statutory Auditors "M/s. Suryam & CO."

Kindly take into your record.

Thanking You,  
Yours' Faithfully  
For Everest Organics Limited

Nisha Jain  
Company Secretary  
& Compliance Officer



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)

Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,

Website : www.everestorganicsltd.com

## EVEREST ORGANICS LIMITED (CIN : L24230TG1993PLC015426)

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEP, 2017

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep, 2017	30th June, 2017	30th Sep, 2016	30th Sep, 2017	30th Sep, 2016	March, 31, 2017
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	2,843.07	2,444.69	2,945.68	5,287.76	5,397.46	10,689.35
II	Other Income	31.68	2.02	16.78	33.70	35.24	97.90
III	<b>Total Revenue (I + II)</b>	<b>2,874.75</b>	<b>2,446.71</b>	<b>2,962.46</b>	<b>5,321.46</b>	<b>5,432.70</b>	<b>10,787.25</b>
IV	<b>Expenses :</b>						
	Cost of Material Consumed	1,750.32	1,663.30	2,028.96	3,413.62	3,748.38	7,131.83
	Purchases of stock in trade		-	-	-	-	-
	Changes in inventories of finished goods, Work-in-progress and stock-in-trade	20.76	(201.58)	(116.86)	(180.82)	(301.56)	(378.03)
	Employee benefits expenses	249.67	212.31	207.44	461.97	409.73	873.84
	Finance Cost	63.49	64.80	63.35	128.30	125.96	275.69
	Depreciation and amortisation expenses	65.84	59.73	69.70	125.57	138.46	244.77
	Other expenses	633.45	587.50	655.43	1,220.95	1,238.78	2,460.96
	<b>Total Expenses</b>	<b>2,783.53</b>	<b>2,386.06</b>	<b>2,908.02</b>	<b>5,169.59</b>	<b>5,359.75</b>	<b>10,609.05</b>
V	<b>Profit before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>91.22</b>	<b>60.64</b>	<b>54.43</b>	<b>151.87</b>	<b>72.95</b>	<b>178.19</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before Extraordinary Items and Tax (V - VI)</b>	<b>91.22</b>	<b>60.64</b>	<b>54.43</b>	<b>151.87</b>	<b>72.95</b>	<b>178.19</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before Tax (VII-VIII)</b>	<b>91.22</b>	<b>60.64</b>	<b>54.43</b>	<b>151.87</b>	<b>72.95</b>	<b>178.19</b>
X	Tax expenses						
	1) Current Tax	19.00	12.00	11.00	31.00	14.70	43.00
	2) Deferred Tax	-	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing Operations (IX-X)	72.22	48.64	43.43	120.87	58.25	135.19
XII	Profit/(Loss) for the period from discontinuing Operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	72.22	48.64	43.43	120.87	58.25	135.19
XVI	Earnings per share						
	(1) Basic	0.90	0.61	0.60	1.51	0.80	1.69
	(2) Diluted	0.90	0.61	0.59	1.51	0.80	0.59

**Note:**

- 1 The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (IND AS) prepared u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies. (Rs. In lakhs)

Statement of Reconciliation of Net Profit as per Ind AS.	QE 30.09.17	HYE 30.09.17
Net Profit as per above Results	91.22	151.87
Less : Adjustments for Reconciliation	-	-
Net Profit as per Ind AS	91.22	151.87

- 2 The above financial results for the quarter ended 30th Sep, 2017 were reviewed and recommended by the Audit committee in its meeting held on 14th November, 2017 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- 3 The Company Operates in only one business i.e Active Pharmaceuticals Ingredients and Intermediates.
- 4 Figures for the prior quarter/period/year have been regrouped and reclassified wherever considered necessary.
- 5 204624 equity shares of Everest Organics Ltd are still lying under "Everest Organics Limited Unclaimed Suspense Account" as on 30.09.2017.

for EVEREST ORGANICS LIMITED  
On behalf of the Board of Directors



*(Signature)*  
Managing Director  
DIN: 01593620

Place: HYDERABAD  
Date: 14-11-2017

Name of the Company: Everest Organics Limited (CIN : L24230TG1993PLC015426)

Statement of Assets and Liabilities as on 30.09.2017 (Un-Audited)

(Rupees)

Particulars			As at 30.09.17		As at 31.03.17
	1	2	3	4	5
I.	<b>EQUITY AND LIABILITIES</b>				
(1)	<b>Shareholders' funds</b>				
	(a) Share Capital		80,000,000		79,882,800
	(b) Reserves and Surplus		93,064,444		80,883,985
	(c) Money Received against Share Warrants		-		52,740
(2)	<b>Non-Current Liabilities</b>				
	(a) Long-term Borrowings		56,408,034		64,974,794
(3)	<b>Current Liabilities</b>				
	(a) Short-term Borrowings		113,998,868		103,498,407
	(b) Trade Payables		513,076,808		481,197,197
	(c) Other Current Liabilities		33,524,290		38,326,821
	(d) Short-term provisions		14,632,507		11,567,647
	<b>Total:</b>		<b>904,704,951</b>		<b>860,384,390</b>
II	<b>ASSETS</b>				
	<b>Non-Current Assets</b>				
1	(a) <b>Fixed Assets</b>				
	(i) Tangible Assets	331,435,329		327,147,970	
	(ii) Capital-work-in-progress	7,769,499	339,204,828	8,419,247	335,567,217
	(b) Non-Current Investments		845,408		845,408
	(c) Long-term Loans and Advances		-		-
	(d) Other Non-Current Assets		7,610,924		7,510,924
2	<b>Current Assets</b>				
	(a) Inventories		153,599,553		134,183,684
	(b) Trade Receivables		332,672,092		315,466,308
	(c) Cash and Cash Equivalents		10,832,492		14,912,470
	(d) Short-term Loans and Advances		53,452,271		43,728,676
	(e) Other Current Assets		6,487,384		8,169,705
	<b>Total:</b>		<b>904,704,951</b>		<b>860,384,390</b>

for and on behalf of the Board  
EVEREST ORGANICS LIMITED



Dr. S. K. SRIHARI RAJU  
Managing Director  
DIN: 01593620

Place: Hyderabad  
Date : 14-11-2017



**Limited Review Report**

To

The Board of Directors,  
EVEREST ORGANICS LIMITED, HYDERABAD.

We have reviewed the unaudited financial results of *M/s EVEREST ORGANICS LIMITED* for the Quarter and half year ended 30<sup>th</sup> Sept, 2017 which are included in the accompanying Statement of "Un-audited financial results for the quarter and half year ended 30<sup>th</sup> September 2017" together with the relevant notes thereon. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI circular No: CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup> 2016, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors on even date. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as modified by SEBI circular No: CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup> 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,  
Date : 14.11.2017.



For SURYAM & CO  
Chartered Accountants  
(FRN: 012181S)

  
(SRINIVAS OLETI)  
Partner  
ICAI M No: 206457