

EVEREST ORGANICS LIMITED (CIN : L24230TG1993PLC015426)
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2016

							Rs (in Lakhs)
S.No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30th Sep, 2016	30th June, 2016	30th Sep, 2015	30th Sep, 2016	30th Sep, 2015	March, 31, 2016
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from Operations :						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	2,945.68	2,451.79	2,248.79	5,397.46	4,795.06	9,947.65
	(b) Other Operating Income						
	Total Income From Operations (Net)	2,945.68	2,451.79	2,248.79	5,397.46	4,795.06	9,947.65
2	Expenses :						
	a) Cost of Material Consumed	2,028.96	1,719.42	1,555.54	3,748.38	3,123.87	6,172.39
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(116.86)	(189.09)	(56.84)	(301.56)	28.93	79.29
	d) Employee benefits expenses	207.44	202.29	168.76	409.73	337.25	722.37
	e) Depreciation and amortisation expenses	69.70	68.76	66.00	138.46	132.01	272.78
	f) Other expenses (Any item exceeding 10% of the total relating to continuing operations to be shown separately)	655.43	583.35	582.54	1,238.78	1,146.04	2,375.47
	Total Expenses	2,844.68	2,384.72	2,316.01	5,233.80	4,768.10	9,622.30
3	Profit/(Loss) from operations before other Income, Finance costs and exceptional items (1-2)	101.00	67.06	(67.22)	163.67	26.96	325.35
4	Other Income	16.78	18.46	16.20	35.24	23.82	36.56
5	Profit/(Loss) From ordinary activities before Finance Costs and Exceptional Items (3+4)	117.78	85.52	(51.03)	198.91	50.78	361.91
6	Finance cost	63.35	62.61	66.38	125.96	115.71	259.84
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	54.43	22.91	(117.40)	72.95	(64.93)	102.06
8	Exceptional Items	-	-	-	-	-	0.25
9	Profit/(Loss) from ordinary activities before tax (7+8)	54.43	22.91	(117.40)	72.95	(64.93)	101.81
10	Tax expenses	11.00	4.60	-	14.70	-	4.00
11	Net profit/(loss) from ordinary activities after tax (9+/-10)	43.43	18.31	(117.40)	58.25	(64.93)	97.81
12	Extraordinary items	-	-	99.79	-	99.79	79.77
13	Net profit/(loss) for the period (11+/-12)	43.43	18.31	(217.19)	58.25	(164.72)	18.05
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, minority interest and share of profit / (loss) of associates (13+/-14 +/-15)	43.43	18.31	(217.19)	58.25	(164.72)	18.05
17	Paid up Equity Share Capital (Face value of Rs.10/- per share)	728.83	333.83	927.30	728.83	927.30	333.83
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
19	Earnings Per Share before extraordinary items (of Rs.10/- each) (not annualised)						
	a) Basic	0.60	0.55	(2.34)	0.80	(1.78)	0.54
	b) diluted	0.59	0.55	(2.34)	0.80	(1.78)	0.54
	19. ii Earnings Per Share after extraordinary items (of Rs.10/- each) (not annualised)						
	a) Basic	0.60	0.55	(2.34)	0.80	(1.78)	0.54
	b) diluted	0.59	0.55	(2.34)	0.80	(1.78)	0.54
	See accompanying note to the Financial Results						
	Part II						

Note:

- 1 The above financial results for the quarter / half year ended 30th Sep, 2016 were reviewed and recommended by the Audit committee in its meeting held on 8th Nov, 2016 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable to the company.
- 3 The Company Operates in only one business i.e Active Pharmaceuticals Ingredients and Intermediates.
- 4 Figures for the prior quarter/period/year have been regrouped and reclassified wherever considered necessary.
- 5 During the quarter ended as on 30-09-2016 Nos. 39,50,000 Equity Shares were allotted on preferential basis @Rs.18 per Share. Accordingly, the paid up Equity share capital has gone up from Rs.3,33,82,800/- to Rs.7,28,82,800/-.
- 6 Basic EPS is calculated based on the number of Equity Shares outstanding for the period then ended. Diluted EPS is calculated based on the outstanding number of equity shares and partly paid warrants taken at equivalent fully paid shares.

Place: HYDERABAD
Date: 08.11.2016

For EVEREST ORGANICS LIMITED

Sd/-
(Dr. SRIKAKARLAPUDI SRIHARI RAJU)
Managing Director
DIN: 01593620