



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

An ISO 9001:2015 & WHO GMP Certified Company

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,  
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040- 40040783

## EVEREST ORGANICS LIMITED CORPORATE SOCIAL RESPONSIBILITY POLICY

### 1. The Objectives of the Policy:

This policy shall be read in line with Section 135 of the Companies Act, 2013, Companies (Corporate Social Responsibility Policy) Rules, 2014 and such other rules, regulations, circulars and notifications (collectively referred hereinafter as 'Regulations') as may be applicable and as amended from time to time.

EOL endeavours to reach out to the underprivileged, underdeveloped and underserved communities and area to address fundamental challenges of our society. We shall focus on the following areas which are aligned to Schedule VII to the Companies Act, 2013.

- Education and skill development.
- Strive for economic development that positively impacts the society at large with minimal resource footprint.
- Embrace responsibility for the Company's action and encourage a positive impact through its activities on infrastructural development, funding government programme, overall ruler development programmes.
- Environmental sustainability including water and sanitation, green energy, afforestation, promoting health care.

### 2. Applicability:

I. Everest Organics Limited (hereinafter referred as "Everest") has developed a CSR Policy (hereinafter referred to as Policy) in alignment with its objective, principles and values, for delineating its responsibility as a socially and environmentally responsible corporate citizen. The Policy lays down the principles and mechanisms for undertaking various programs in accordance with Section 135 of the Companies Act, 2013.

II. The Policy shall apply to all the CSR programs and activities undertaken by Everest at various locations for the benefit of diverse sectors of the society.

### 3. CSR Vision:

The Company shall carry its normal business in a manner that is beneficial to society & environment also in addition to propagation of business.

For Everest Organics Limited, Corporate Social Responsibility (CSR) means responsible business practices through the involvement of all stakeholders in the decision making process and in operations. It entails having business policies that are ethical, equitable, environmentally conscious, gender sensitive, and sensitive towards the differently abled. Everest aims to create economic value and to actively contribute towards the development of a sustainable society by supporting processes that lead to sustainable transformation and social integration.



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#### **4. CSR Focus and Programs:**

Everest's core focus areas are:-

##### **I. Education:**

- a) To promote education, including special education & employment enhancing vocation skills especially among children, women, elderly & the differently unable & livelihood enhancement projects: .

Education Development (Providing benches, improving school building infrastructure, developing toilets at various centres in slum/backward areas).

##### **II. Healthcare & Hygiene:**

- a) Health & Hygiene development.
- b) General / specialized Medical camps.
- c) Sanitation Work.
- d) Providing Dustbins and other hygienic equipment

##### **III. Environment Protection:**

- a) Afforestation/Social Forestry.
- b) Green Belt Development.

##### **IV. Ruler Development activities:**

- a) Construction of Roads and Buildings.
- b) Providing Street lights and CC TV Cameras.
- c) Providing R.O Water Plants.
- d) Overall Village Development programme.
- e) Providing funds to governmental programmes

##### **V. Such other activities as may be permitted under the laws**

The CSR activities shall be as per Schedule-VII (notified on 27.02.2014 by Ministry of Corporate Affairs) as part of the Companies Act, 2013 and Everest's CSR activities are arranged according to Schedule-VII.

#### **5. CSR Budget:**

1. The Board shall ensure that in each financial year, Everest spends at least 2 per cent of the average net profit made during the three immediately preceding financial years.
2. The computation of average net profits will be carried out in accordance with the provisions of Section 198 of the Companies Act, 2013.
3. The unutilised CSR budget from the 2 per cent of the average net profit will be put back into CSR activities of the succeeding year.
4. The surplus arising, if any, out of the CSR projects or programs or activities shall not form part of the business profit of a company.

5. Everest may collaborate or pool resources with other organisations to plan, implement, monitor and report CSR activities.

## **6. Implementation:**

1. CSR program will be undertaken by Everest in areas selected for interventions. Everest will choose to undertake need assessments as and when, it deems.
2. Everest will encourage employees for volunteering in community service.
3. The time period/duration over which a particular program will be spread, will depend on its nature, extent of coverage and the intended impact of the program.
4. Everest may enter into partnerships with the government, business partners and communities to create multiplier effect of its social and environment projects.
5. The mode of implementation of CSR programs will include a combination of direct implementation and partners such as government schools and college, training institutes, NGO's business partners, registered societies etc. Everest will select its activity partners after appropriate due diligence.
6. Everest may also implement the CSR programs through registered trust/foundation/society/company set up by Everest or its associates company under section 8 of the Companies Act, 2013 or through other registered trust/society/company having an established track record of three years in undertaking the projects or programs proposed to undertaken by Everest.
7. Everest may use the services of internal teams, expert agencies, consultancy firms etc., wherever required for carrying out baseline surveys, guidance on project design and implementation, due diligence of implementation partners, impact assessment surveys etc.
8. The teams responsible for implementing the various CSR projects are mentioned in the section on the Governance Structure of the Policy.

## **7. CSR Governance Structure:**

The Company has established an accountable, robust and transparent governing mechanism to manage the operation under its CSR Policy, in compliance with the requirement of Section 135 of the Companies Act, 2013.

## **8. Roles and Responsibilities:**

### **The Board:**

The Board of Directors of Everest will be responsible for:

- The approval of the CSR Policy for Everest Organics Limited.
- Disclosing the content of the Policy in its report and ensuring its placement on Everest's website in such manner as prescribed under Section 135 of the Companies Act, 2013 read with the CSR Rules.
- Ensuring the social projects included in the Policy is undertaken by Everest.
- That Everest spends, in every financial year, at least 2 per cent of the average net profit made during the three immediately preceding financial years.

- Ensuing that Everest gives preference to the local areas around its operations for spending the amount earmarked for CSR projects.
- Ensuing that it specifies the reasons in its report for not spending the earmarked amount in case it has not spend such amount.

## **CSR Committee:**

### **1. Composition of the CSR Committee:**

The composition of the CSR Committee of the Board is as under;

S.No.	Name	Designation/Category	Designation-CSR Committee
1.	Mr. K. Ramakrishnam Raju	Independent Director	Chairman
2.	Mr. Kakarlapudi Sitarama Raju	Director	Member
3.	Mr. Akella Parvethisem	Technical Director	Member

### **2. Responsibility of CSR Committee:**

The CSR committee will be responsible for:

- Formulate and recommend the CSR Policy to the Board for approval.
- Monitor the Policy from time to time and recommend changes to the Board.
- Recommend the amount of expenditure to be incurred on CSR projects.
- Constitute a transparent monitoring mechanism for ensuing effective and efficient implementation of the CSR projects.

### **3. Meetings of the CSR Committee:**

- For the smooth functioning of the Committee, the members of CSR committee will meet periodically to discuss the progress of CSR activities and apprise the Board with the progress and action plan, from time to time.
- The members of the Committee may mutually agree between them the time and place of the meetings.
- The quorum shall be one-third of its total strength (any fraction contained in that one third be rounded off as one) or two members, whichever is higher.
- The Members of the Committee may participate in the meeting either in person or through video conferencing or other audio visual means as may be convenient.

## **CSR Team:**

### **1. Responsibility of the CSR Team;**

- To seek guidance from the CSR Committee regarding policy, budget and implementation guidelines.
- To spread awareness regarding the approved CSR policy and place it on Everest's website.
- Recommend projects to be undertaken during the financial year to the CSR Committee.
- Recommend targets and timelines for implementation of developmental initiatives.
- Apprise CSR Committee with the project performance and status of CSR expenditure once every quarter.
- Facilitate effective implementation of Everest CSR plan across sectors and regions.

- Allocate appropriate resources to achieve desired performance in alignment with Sustainability & CSR targets and initiatives.
- Documentation and reporting of all CSR activities of the company in pursuit of the Companies Act and the CSR Rules.

## 9. Monitoring and Reporting Framework:

### a) Project Monitoring;

Everest will institute a well-defined monitoring and evaluation mechanism to ensure that each CSR program has;

- Defined objectives developed out of the societal needs.
- Defined targets, time lines and measurable parameters, where possible.
- A progress monitoring and reporting framework that is aligned with the requirements of the section 135 of the Companies Act and the CSR Rules.

### b) Budget Monitoring;

Everest will establish an accounting system to ensure proper accounting of CSR spends.

### c) Reporting Framework;

- The team will monitor progress on CSR projects and CSR spend and report to the CSR Committee at regular intervals.
- Everest will report CSR performance in its annual report as per the structure and format prescribed in the notified CSR Rules.

## 10. Amendments to the Policy.

The Board of Directors on its own and /or on the recommendation of CSR committee can amend its policy as and when required deemed fit. Any or all provisions of CSR Policy would be subjected to revision/amendment in accordance with the regulations on the subject as may be issued from relevant statutory authorities, from time to time.

## 11. General

- a) The CSR Policy shall be recommended by the CSR Committee to the Board of Directors for its approval.
- b) The Company reserves the right to modify, cancel, add, or amend any of the above rules/guidelines, with the approval of CSR Committee & ratification of Board of Directors.
- c) Any or all provisions of the CSR policy shall be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government of India, from time to time.
- d) In case of doubt with regard to any of the provision of the policy and also in respect of matters not covered herein, the interpretation & decision of the CSR Committee shall be final.

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