



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,  
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040-23115956, 40040783, Fax : 91-40-23115954

Grams : "Veerat", E-mail : srihari\_everest@rediffmail.com / srihari\_everest1@rediffmail.com

Ref. EOL/SEC/COMP/028/2019-20

To,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street Fort  
Mumbai - 400001

Dated: 30.07.2019

**Subject: Un-Audited Financial Results for the First Quarter ended 30.06.2019, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

**Scrip Code: 524790**

Dear Sir,

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the first quarter ended June 30, 2019 as approved by the Board of Directors at their meeting held on July 30, 2019 along with Limited Review Report issued by the Statutory Auditors M/s. Suryam & Co., Chartered Accountant, Hyderabad

The Board Meeting commenced at 11:30 a.m. and concluded at 6:20 p.m.

Kindly acknowledge its receipt and take it on record.

Thanking You,

Yours sincerely  
For Everest Organics Limited

  
Rekha Singh  
Company Secretary

Encl: As above



**Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)**

Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,

Website : [www.everestorganicsltd.com](http://www.everestorganicsltd.com)

## EVEREST ORGANICS LIMITED (CIN : L24230TG1993PLC015426)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(Rs.in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30th Jun, 2019	31st Mar, 2019	30th Jun, 2018	March, 31, 2019
		(UnAudited)	(Audited)	(UnAudited)	(Audited)
	<b>INCOME</b>				
1	Revenue from Operations	4,124.48	5,208.69	2,704.58	15,584.95
	Other Income	21.95	35.46	25.22	54.35
	<b>Total income</b>	<b>4,146.43</b>	<b>5,244.16</b>	<b>2,729.80</b>	<b>15,639.30</b>
2	<b>Expenses :</b>				
	Cost of Material Consumed	2,567.29	3,210.64	1,698.70	9,571.74
	Purchases of stock in trade				
	Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(263.45)	6.88	(66.30)	(215.26)
	Employee benefits expenses	304.06	363.55	260.57	1,164.16
	Finance Cost	85.84	80.02	76.24	321.33
	Depreciation and amortisation expenses	76.03	74.19	65.72	283.58
	Other expenses	905.80	1,097.54	591.94	3,281.01
	<b>Total Expenses</b>	<b>3,675.57</b>	<b>4,832.81</b>	<b>2,626.87</b>	<b>14,406.57</b>
3	<b>Profit/(Loss) before Exceptional Items and tax (1-2)</b>	<b>470.86</b>	<b>411.34</b>	<b>102.92</b>	<b>1,232.74</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>470.86</b>	<b>411.34</b>	<b>102.92</b>	<b>1,232.74</b>
6	<b>Extraordinary items</b>	-	-	-	-
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>470.86</b>	<b>411.34</b>	<b>102.92</b>	<b>1,232.74</b>
8	Tax expenses				
	1) Current Tax	126.64	105.00	21.00	270.00
	2) Deferred Tax	20.09	211.88	-	211.88
9	<b>Profit/(Loss) for the period from Continuing Operation (7-8)</b>	<b>324.13</b>	<b>94.46</b>	<b>81.92</b>	<b>750.86</b>
10	Profit (loss) from discontinued operation	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	<b>Profit (loss) from discontinued operations after tax</b>	-	-	-	-
13	<b>Profit (loss) for the period (9+12)</b>	<b>324.13</b>	<b>94.46</b>	<b>81.92</b>	<b>750.86</b>
14	<b>Profit or loss for the period attributable to</b>				
	Shareholders of the Company	324.13	94.46	81.92	750.86
	Non-Controlling Interest	-	-	-	-
15	<b>Other Comprehensive Income</b>	-	-	-	-
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	<b>Total Other Comprehensive Income</b>	-	-	-	-
16	<b>Total Comprehensive Income for the period (13+15)</b>	<b>324.13</b>	<b>94.46</b>	<b>81.92</b>	<b>750.86</b>
17	Total Comprehensive Income for the period attributable to:(Comprising Profit (loss) and other Comprehensive Income for the Period				
	Shareholders of the Company	-	-	-	-
	Non-Controlling Interest	-	-	-	-
18	Paid-up equity share capital (Ordinary Shares of Rs. 10/- each)	800.00	800.00	800.00	800.00
19	Reserves excluding Revaluation Reserves	2,121.69	1,797.56	1,150.14	1,797.56
20(i)	Earnings/ (loss) Per Equity Share for Continuing Operations (Not Annualised)-(Rs.)				
	Basic	4.05	1.18	1.02	9.39
	Diluted	4.05	1.18	1.02	9.39
20(ii)	Earnings/ (loss) Per Equity Share for Discontinued Operations (Not Annualised)-(Rs.)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
20(iii)	Earnings/ (loss) Per Equity Share for Discontinued And Continuing Operations (Not Annualised)-(Rs.)				
	Basic	4.05	1.18	1.02	9.39
	Diluted	4.05	1.18	1.02	9.39

**Note:**

- The above financial results for the quarter ended 30th June,2019 were reviewed and recommended by the Audit committee in its meeting held on 30th July,2019 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- The Sales Turnover comprises of Domestic Turnover of Rs.2984 Lakhs and Export Turnover of Rs.1140.48 Lakhs.  
The Company Operates in only one reportable business segment, that is Active Pharmaceuticals Ingredients (API) and their Intermediates.
- 184392 equity shares of Everest Organics Ltd are still lying under "Everest Organics Limited Unclaimed Suspense Account" as on 30.06.2019.
- Figures for the previous periods have been regrouped/rearranged/recast wherever considered necessary.

Per our report of even date.

for EVEREST ORGANICS LIMITED  
on behalf of the Board of Directors

S.K. SRIHARI RAJU  
Managing Director  
DIN: 01593620

Place: HYDERABAD  
Date: 30-07-19



**Independent Auditors' Limited Review Report on quarterly Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2019 :**

**To Board of Directors of  
EVEREST ORGANICS LIMITED**

We have reviewed the accompanying statement of unaudited financial results (the Statement) of Everest Organics Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2019, being submitted by the Company's Management pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the comparative figures for the quarter ended 30<sup>th</sup> June, 2018 and 31<sup>st</sup> March, 2019 as reported in these financial results have been approved by the Board of Directors.

These quarterly financial results have been prepared on the basis of related financial statements for the Quarter ended 30<sup>th</sup> June, 2019 in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, which are the responsibility of the Company's management and the same have been adopted by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Contd..pg..2



:: 2 ::

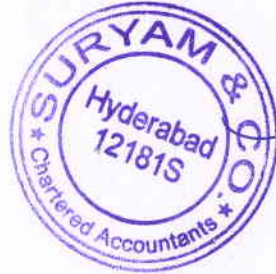
Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards i.e., Ind. ASs and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For SURYAM & CO.  
Chartered Accountants  
Registration Number: 012181S.

UDIN:19206457AAAAAB3572

Place: Hyderabad,  
Date :30-07-2019.



A handwritten signature in blue ink, appearing to read "Srinivas Oleti".

(SRINIVAS OLETI)  
Partner  
M.No.206457



**PART 1 - BALANCE SHEET (CIN : L24230TG1993PLC015426)**

EVEREST ORGANICS LIMITED

UN-AUDITED BALANCE SHEET AS AT 30-06-2019

(Rupees)

	Particulars	Note No.	As at 30-Jun-2019	As at 31-Mar-2019
<b>1</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment	1	39,26,37,569	38,49,66,079
	(b) Capital Work-in-Progress	2	61,92,532	21,26,408
	(c) Financial Assets			
	(i) Investments	3	8,45,408	8,45,408
	[d] Other Non-Current Assets	4	71,10,924	1,63,36,682
	<b>Total Non Current Assets (A)</b>		<b>40,67,86,434</b>	<b>40,42,74,577</b>
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	5	23,94,09,757	18,45,40,843
	(b) Financial assets			
	(i) Investments		-	-
	(ii) Trade receivables	6	45,60,71,301	40,70,93,238
	(iii) Cash and cash equivalents	7	1,04,38,296	1,96,15,884
	(c) Other Current Assets	8	4,46,11,336	5,72,53,231
	<b>Total Current Assets (B)</b>		<b>75,05,30,690</b>	<b>66,85,03,197</b>
	<b>TOTAL ASSETS [(C) = (A) +(B)]</b>		<b>1,15,73,17,124</b>	<b>1,07,27,77,773</b>
	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a) Equity Share Capital	9	8,00,00,000	8,00,00,000
	(b) Other Equity	10	21,21,68,766	17,97,55,768
	<b>Total Equity (D)</b>		<b>29,21,68,766</b>	<b>25,97,55,768</b>
	<b>LIABILITIES</b>			
<b>1</b>	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	11	5,83,09,047	4,83,32,932
	(b) Deferred Tax Liabilities (Net)		2,31,96,733	2,11,87,818
	(b) Other Non-Current Liabilities	12	4,08,20,629	3,41,90,629
	<b>Total Non Current Liabilities (E)</b>		<b>12,23,26,409</b>	<b>10,37,11,379</b>
<b>2</b>	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	13	11,42,72,849	14,00,08,808
	(ii) Trade Payables	14	56,04,34,503	49,44,96,430
	(iii) Other Financial Liabilities	15	2,47,06,513	2,16,21,282
	(b) Other current liabilities	16	1,25,55,876	1,79,80,786
	(c) Provisions	17	93,38,383	82,03,319
	(d) Current tax liabilities (net)	18	2,15,13,825	2,70,00,000
	<b>Total Current Liabilities (F)</b>		<b>74,28,21,949</b>	<b>70,93,10,626</b>
	<b>TOTAL EQUITY AND LIABILITIES [G] = (D)+(E)+(F)]</b>		<b>1,15,73,17,124</b>	<b>1,07,27,77,773</b>

For and on behalf of the Board  
EVEREST ORGANICS LIMITED



Dr. S. K. SRIHARI RAJU  
Managing Director  
DIN: 01593620

Place: Hyderabad  
Date: 30-07-2019