



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,  
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040-23115956, 40040783, Fax : 91-40-23115954

Grams : "Veerat", E-mail : srihari\_everest@rediffmail.com / srihari\_everest1@rediffmail.com

Ref. EOL/SEC/COMP/056/2018-19

To,  
Corporate Relationship Department,  
BSE Ltd.  
P. J. Towers, Dalal Street Fort  
Mumbai - 400001

Dated : 31.10.2018

**Subject: Un-Audited Financial Results for the Quarter ended 30.09.2018, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

**Scrip Code: 524790**

Dear Sir,

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2018 as approved by the Board of Directors at their meeting held on October, 31<sup>st</sup>, 2018 alongwith Limited Review Report issued by the Statutory Auditors M/s. Suryam & Co., Chartered Accountant, Hyderabad

The Board Meeting commenced at 11:30 a.m. and concluded at 5.45 p.m.

Kindly acknowledge its receipt and take it on record.

Thanking You,  
Yours' Faithfully  
For Everest Organics Limited

  
Rekha Singh  
Company Secretary  
& Compliance Officer



**Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)**

Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,

Website : [www.everestorganicsltd.com](http://www.everestorganicsltd.com)

## EVEREST ORGANICS LIMITED (CIN : L24230TG1993PLC015426)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs.in Lakhs)

S.No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30th Sep, 2018	30th June, 2018	30th Sep,2017	30th Sep, 2018	30th Sep,2017	March, 31, 2018
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
	<b>INCOME</b>						
1	Revenue from Operations	3,655.31	2,704.58	2,843.07	6,359.89	5,287.76	11,217.14
	Other Income	1.91	25.22	31.68	27.13	33.70	70.17
	<b>Total income</b>	<b>3,657.21</b>	<b>2,729.80</b>	<b>2,874.75</b>	<b>6,387.01</b>	<b>5,321.46</b>	<b>11,287.31</b>
2	<b>Expenses :</b>						
	Cost of Material Consumed	2,245.56	1,698.70	1,750.32	3,944.26	3,413.62	7,207.59
	Purchases of stock in trade						
	Changes in inventories of finished goods, Work-in-progress and stock-in-	(47.99)	(66.30)	20.76	(114.29)	(180.82)	(239.05)
	Employee benefits expenses	267.37	260.57	249.67	527.94	461.97	934.04
	Finance Cost	88.20	76.24	63.49	164.44	128.30	274.26
	Depreciation and amortisation expenses	69.99	65.72	65.84	135.72	125.57	267.58
	Other expenses	750.52	591.94	633.45	1,342.46	1,220.95	2,606.49
	<b>Total Expenses</b>	<b>3,373.66</b>	<b>2,626.87</b>	<b>2,783.53</b>	<b>6,000.53</b>	<b>5,169.59</b>	<b>11,050.92</b>
3	<b>Profit/(Loss) before Exceptional Items and tax (1-2)</b>	<b>283.56</b>	<b>102.92</b>	<b>91.22</b>	<b>386.48</b>	<b>151.87</b>	<b>236.39</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>283.56</b>	<b>102.92</b>	<b>91.22</b>	<b>386.48</b>	<b>151.87</b>	<b>236.39</b>
6	Extraordinary items	-	-	-	-	-	87.05
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>283.56</b>	<b>102.92</b>	<b>91.22</b>	<b>386.48</b>	<b>151.87</b>	<b>323.44</b>
8	Tax expenses						
	1) Current Tax	57.00	21.00	19.00	78.00	31.00	65.00
	2) Deferred Tax	-	-	-	-	-	-
9	<b>Profit/(Loss) for the period from Continuing Operation (7-8)</b>	<b>226.56</b>	<b>81.92</b>	<b>72.22</b>	<b>308.48</b>	<b>120.87</b>	<b>258.44</b>
10	Profit (loss) from discontinued operation	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	<b>Profit (loss) from discontinued operations after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit (loss) for the period (9+12)</b>	<b>226.56</b>	<b>81.92</b>	<b>72.22</b>	<b>308.48</b>	<b>120.87</b>	<b>258.44</b>
14	<b>Profit or loss for the period attributable to</b>						
	Shareholders of the Company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
15	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
16	<b>Total Comprehensive Income for the period (13+15)</b>	<b>226.56</b>	<b>81.92</b>	<b>72.22</b>	<b>308.48</b>	<b>120.87</b>	<b>258.44</b>
17	<b>Total Comprehensive Income for the period attributable to:</b> (Comprising Profit (loss) and other Comprehensive Income for the Period)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Shareholders of the Company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
18	Paid-up equity share capital ( Ordinary Shares of Rs. 10/- each)	800.00	800.00	800.00	800.00	800.00	800.00
19	Reserves excluding Revaluation Reserves	1,376.70	1,150.14	930.64	1,376.70	930.64	1,068.22
20(i)	Earnings/ (loss) Per Equity Share for Continuing Operations (Not Annualised)-(RS)						
	Basic	2.83	1.02	0.90	3.86	1.51	3.23
	Diluted	2.83	1.02	0.90	3.86	1.51	3.23
20(ii)	Earnings/ (loss) Per Equity Share for Discontinued Operations (Not Annualised)-(RS)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
20(iii)	Earnings/ (loss) Per Equity Share for Discontinued And Continuing Operations (Not Annualised)-(RS)						
	Basic	2.83	1.02	0.90	3.86	1.51	3.23
	Diluted	2.83	1.02	0.90	3.86	1.51	3.23

**Note:**

- The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (IND AS) prepared u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to extent applicable.
- The above financial results for the quarter ended 30th Sep, 2018 were reviewed and recommended by the Audit committee in its meeting held on 31st Oct, 2018 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- The Company Operates in only one business i.e Active Pharmaceuticals Ingredients and Intermediates.
- Figures for the prior quarter/period/year have been regrouped and reclassified wherever considered necessary.
- 195840 equity shares of Everest Organics Ltd are still lying under "Everest Organics Limited Unclaimed Suspence Account" as on 30.09.2018.
- TSPCB had issued closure orders to the manufacturing facility of the Company on 20th Oct, 18 for minor omissions in handling still residues. The Company had rectified them and given a compliance report to TSPCB. Revocation order from TSPCB with directions to commence operations is expected within a week. Pending which the accounts have been drawn on a going concern basis.

for EVEREST ORGANICS LIMITED  
On behalf of the Board of Directors  
For EVEREST ORGANICS LIMITED

K. SRINIVAS RAO  
Managing Director  
DIN: 01593620



**Independent Auditors' Limited Review Report on quarterly Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2018:**

**To Board of Directors of  
EVEREST ORGANICS LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results(' the Statement) of Everest Organics Limited ('the Company') for the quarter ended 30 September 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5<sup>th</sup> July, 2016 (hereinafter referred to as "the Circular").
2. These quarterly financial results have been prepared on the basis of related financial statements for the Quarter ended 30<sup>th</sup> September, 2018 in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, which are the responsibility of the Company's management and the same have been adopted by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards i.e. Ind. ASs and other recognized accounting practices and polices has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,  
Date: 31-10-2018.



**For SURYAM & CO.**  
Chartered Accountants.  
FRN: 012181S.

  
**SRINIVAS OLETI**  
Partner  
M.No.206457.