

Report of Scrutinizer

Pursuant to section 108 of the Companies Act, 2013 Rule 20 of Companies
(Management and Administration) Rules, 2014

To,

Chairman

23rd Annual General Meeting of the Equity Shareholders of

M/s. Everest Organics Limited
Aroor Village, Sadasivapet Mandal
Medak Dist.
Telangana

Dear Sir,

I, D. Renuka, Practicing Company Secretary, appointed as a Scrutinizer for the purpose of e-Voting to scrutinize and verify both physical and electronic ballots received and unblock the votes in favour or against, if any, and to report forthwith to the Chairman, on the resolution(s) annexed herewith, at the Annual General Meeting of the Equity Shareholders of M/s. Everest Organics Limited (EOL) held on Monday, 29th day of August, 2016, at 3.00 p.m. at Aroor Village, Sadasivapet Mandal, Medak Dist., Telangana 502291 do hereby submit my report pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

EOL through Central Depository Services (India) Limited (CDSL) (Service Provider) uploaded the resolutions together with the explanatory statement on which e-voting is required and for generating Electronic Voting Event Number (EVEN) by the service provider (CDSL). The members of the Company as on the "cut-off" date i.e. 18th August, 2016 were entitled to vote which was mentioned in the Notice of the AGM of the Company

All e-voting received up to 5.00 P.M on 26TH August, 2016, being the last time & date fixed by the Company for receipt of e-voting, and all ballot forms received at AGM were considered for my scrutiny.

The locked E-votes on the website of CDSL has been unblocked by me in the presence of two witnesses, who are not employees of EOL. The remote e-votes and votes cast by poll through physical ballot voting at the venue of AGM were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company.

The particulars of votes cast through Remote e-voting and votes cast by poll at the venue of AGM have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 as amended.

The combined results of the voting are given in the annexure. While 49 members participated in the e-voting during the period 23RD August, 2016 to 26TH August, 2016 and 61 members cast their votes at the AGM through poll held on 29TH August 2016. Thus 110 members in all exercised their voting rights for the resolutions mentioned in the AGM Notice.



OFFICE :

Plot No 143 Flat No. 301, SV's Kausalya Complex, Rajeev Nagar, Hyderabad - 45

The register and all other papers relating to electronic voting shall remain in my safe custody until the chairman considers, approves and signs the minutes and thereafter, I will return the register and other related papers to the company.

All other relevant records were sealed and handed over to the Chairman as authorized by the Board for safe keeping.

Result:

All the resolutions vide nos. 1-9 , 13 and 14 have secured requisite majority of votes, and may be considered to have been passed as Ordinary Resolutions.

All the resolutions vide nos 10,11, 12 and 15 have secured requisite majority of votes, and may be considered to have been passed as Special Resolutions.

The Chairman of Annual General Meeting may accordingly declare the result of the voting.

Thanking you,
Yours' faithfully,


D. Renuka

Practicing Company Secretary

Scrutinizer

D. RENUKA
M.Com., ACS
ACS : 11983 CP : 3480
Plot No.143, Flat No.301,
Sv's Kausalya Complex,
Rajeev Nagar, Hyderabad-45.

Place: Hyderabad

Date: 31.08.2016

EVEREST ORGANICS LIMITED

SUMMARY OF BALLOTS - CONSOLIDATED (PHYSICAL & ELECTRONIC)

STATEMENT OF BALLOTS RECEIVED IN RESPECT OF THE RESOLUTIONS

ITEM NO. 1

Ordinary Resolution to consider and adopt the Balance Sheet as at March 31st, 2016 and the Audited Profit and Loss Account of the Company for the Financial Year ended on that date and the reports of the Directors and Auditors thereon

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	No. of shares	% of valid votes cast	No. of shares	% of valid votes cast	No. of shares	No. of Share holders
109	1616021	1	100.00	72	0.00	0	0
							110
							1616093

ITEM NO. 2

Ordinary Resolution to consider re-appointment of Mr. Akella Parvathisem (DIN : 00910224) who retires by rotation and is eligible for re-appointment.

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	No. of shares	% of valid votes cast	No. of shares	% of valid votes cast	No. of shares	No. of Share holders
108	1615985	1	100.00	72	0.00	1	36
							110
							1616093

ITEM NO. 3

Ordinary Resolution to consider Re-appointment of Dr. Sri Kakarlapudi Sirisha (Din : 06921012), who retires by rotation and is eligible for re-appointment

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	No. of shares	% of valid votes cast	No. of shares	% of valid votes cast	No. of shares	No. of Share holders
105	771425	1	99.99	72	0.01	4	844596
							110
							1616093



ITEM NO. 4

Ordinary Resolution to consider Ratification of Appointment of Auditors, M/s. P. S. N. Ravi Shanker and Associates for the financial year 2016-2017

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of Share holders	No. of shares
109	1616021	1	72	0	0	110	1616093
	% of valid votes cast		% of valid votes cast				
	100.00		0.00				

ITEM NO. 5

Ordinary Resolution to consider revision in remuneration paid to Dr. Sri Kakarlapudi Srihari Raju (DIN : 01593620) the Managing Director of the Company, with effect from 01.01.2016

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of Share holders	No. of shares
103	657917	1	72	6	958104	110	1616093
	% of valid votes cast		% of valid votes cast				
	99.99		0.01				

ITEM NO. 6

Ordinary Resolution to consider Revision in remuneration paid to Mr. Sri Kakarlapudi Harikrishna (DIN : 01664260) the Whole Time Director of the Company, with effect from 01.01.2016

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of Share holders	No. of shares
107	1607741	1	72	2	8280	110	1616093
	% of valid votes cast		% of valid votes cast				
	100.00		0.00				



ITEM NO. 7
Ordinary Resolution to consider Re-appointment of Mr. Sri Kakarlapudi Harikrishna (DIN : 01664260), Wholetime Director of the Company

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of Share holders	No. of shares
107	1607741	1	72	2	8280	110	1616093
	% of valid votes cast		% of valid votes cast		% of valid votes cast		
	100.00		0.00		0.00		

ITEM NO. 8

Ordinary Resolution to consider Approval of Related Party Transaction with M/s. Veerat Finance and Investment Limited

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of Share holders	No. of shares
105	771425	1	72	4	844596	110	1616093
	% of valid votes cast		% of valid votes cast		% of valid votes cast		
	99.99		0.01		0.01		

ITEM NO. 9

Ordinary Resolution to consider Approval of Related Party Transaction with M/s. Virat and Co

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of Share holders	No. of shares
107	1607741	1	72	2	8280	110	1616093
	% of valid votes cast		% of valid votes cast		% of valid votes cast		
	100.00		0.00		0.00		

ITEM NO. 10

Special Resolution to consider availing a Loan facility from Bankers, Financial Institution and other Persons, Firms, Bodies Corporate

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	No. of Share holders	No. of shares
109	1616021	1	72	0	0	110	1616093
	% of valid votes cast		% of valid votes cast		% of valid votes cast		
	100.00		0.00		0.00		



ITEM NO. 11**Special Resolution to consider Creation of security on the properties of the Company, both present and future, in favour of lenders**

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares
109	1616021	100.00	1	72	0.00	0	0
						110	1616093

ITEM NO. 12**Special Resolution to consider conversion of unsecured Loan to Equity Share Capital of the Company**

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares
109	1616021	100.00	1	72	0.00	0	0
						110	1616093

ITEM NO.13**Ordinary Resolution to consider Approval of Cost Auditors Remuneration.**

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares
109	1616021	100.00	1	72	0.00	0	0
						110	1616093

ITEM NO. 14**Ordinary Resolution to consider ratification of appointment of Mr. Peruri Ramakrishna as Chief Financial Officer of the Company**

ASSENT		DISSENT		ABSTAIN/INVALID		SUMMARY	
No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares
108	1602773	100.00	1	72	0.00	1	13248
						110	1616093

ITEM NO. 15**Special Resolution to consider allotment of Equity Shares and Convertible Warrants on preferential Basis**

ASSENT			DISSENT			ABSTAIN/INVALID			SUMMARY	
No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	% of valid votes cast	No. of sh.holders	No. of shares	No. of sh.holders	No. of shares	
109	1616021	100.00	1	72	0.00	0	0	110	1616093	

Date :31.08.2016

Place : Hyderabad.

D. Renuka

Company Secretary in practice.

D. RENUKA

M.Com., ACS

ACS : 11983 CP : 3490

Plot No.143, Flat No.301,

SV's Kausalya Complex,

Raidurg, Nizampet, Hyderabad-45.

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