COMPANY SECRETARY ACS: 11963 CP: 3460

Mobile: 98480 - 59315 E-mail: prenukaacs@gmail.com

Report of Scrutinizer

Pursuant to section 108 of the Companies Act, 2013 Rule 20 of Companies (Management and Administration) Rules, 2014

To,

Chairman
23rd Annual General Meeting of the Equity Shareholders of
M/s. Everest Organics Limited
Aroor Village, Sadasivapet Mandal
Medak Dist.
Telangana

Dear Sir,

I, D. Renuka, Practicing Company Secretary, appointed as a Scrutinizer for the purpose of e-Voting to scrutinize and verify both physical and electronic ballots received and unblock the votes in favour or against, if any, and to report forthwith to the Chairman, on the resolution(s) annexed herewith, at the Annual General Meeting of the Equity Shareholders of M/s. Everest Organics Limited (EOL) held on Monday, 29th day of August, 2016, at 3.00 p.m. at Aroor Village, Sadasivapet Mandal, Medak Dist., Telangana 502291 do hereby submit my report pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations 2015.

EOL through Central Depository Services (India) Limited (CDSL) (Service Provider) uploaded the resolutions together with the explanatory statement on which e-voting is required and for generating Electronic Voting Event Number (EVEN) by the service provider (CDSL. The members of the Company as on the "cut-off" date i.e. 18th August, 2016 were entitled to vote which was mentioned in the Notice of the AGM of the Company

All e-voting received up to 5.00 P.M on 26TH August, 2016, being the last time & date_fixed by the Company for receipt of e-voting, and all ballot forms received at AGM were considered for my scrutiny.

The locked E-votes on the website of CDSL has been unblocked by me in the presence of two witnesses, who are not employees of EOL. The remote e-votes and votes cast by poll through physical ballot voting at the venue of AGM were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company.

The particulars of votes cast through Remote e-voting and votes cast by politat the venue of AGM have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 as amended.

The combined results of the voting are given in the annexure. While 49 members participated in the e-voting during the period 23RD August, 2016 to 26TH August, 2016 and 61 members cast their votes at the AGM through poll held on 29TH August 2016. Thus 110 members in all exercised their voting rights for the resolutions mentioned in the AGM Notice.

The register and all other papers relating to electronic voting shall remain in my safe custody until the chairman considers, approves and signs the minutes and thereafter, I will return the register and other related papers to the company.

All other relevant records were sealed and handed over to the Chairman as authorized by the Board for safe keeping.

Result::

All the resolutions vide nos. 1-9, 13 and 14 have secured requisite majority of votes, and may be considered to have been passed as Ordinary Resolutions.

All the resolutions vide nos 10,11, 12 and 15 have secured requisite majority of votes, and may be considered to have been passed as Special Resolutions.

The Chairman of Annual General Meeting may accordingly declare the result of the voting.

Thanking you, Yours' faithfully,

D. RENUK

ACS: 11983 CP: 3460 Plot No.143, Flat No.301,

D. Renuka

Rajeey Nagar, Hyderabad-45.

Practicing Company Secretary

Scrutinizer

Place: Hyderabad Date: 31.08.2016

EVEREST ORGANICS LIMITED

SUMMARY OF BALLOTS - CONSOLIDATED (PHYSICAL & ELECTRONIC)

STATEMENT OF BALLOTS RECEIVED IN RESPECT OF THE RESOLUTIONS

| | sh. | | Cor |
|---------|---|------------------|---|
| 109 | No. of sh.holders | | Ordinary Re Company fo |
| 1616021 | No. of shares | ASSENT | ITEM NO. 1 Ordinary Resolution to consider and adopt the Balanc Company for the Financial Year ended on that date and |
| 100.00 | % of valid votes cast | | nsider and a |
| 1 | % of valid No. of votes cast sh.holders | | dopt the Ba |
| 72 | No. of shares | DISSENT | lance Sheet as |
| 0.00 | % of valid votes cast | | at March 3 s of the Dire |
| 0 | % of valid No. of votes cast sh.holders | ABSTA | 1st, 2016 auctors and A |
| 0 | No. of shares | ABSTAIN/ INVALID | Ordinary Resolution to consider and adopt the Balance Sheet as at March 31st, 2016 and the Audited Profit Company for the Financial Year ended on that date and the reports of the Directors and Auditors thereon |
| 110 | No. of Share holders | MUS | rofit and Loss |
| 1616093 | No. of shares | SUMMARY | and Loss Account of the |

| No. of shares % of valid No. of No. of shares % of valid No. of | sh.holders votes cast sh.holders votes cast sh.holders |
|---|--|
| DISSENT | ISSENT of shares |
| ABSTAIN/ INVALID | ABSTAIN/ INVALID o. of |
| SUMMARY | SUMMARY No. of Share No. of shares holders |

| ITEM NO. 3 | | | | | | | | | |
|--|---|-----------------------|---|---------------|-----------------------|---|---|-----------------------------------|----------------------------|
| Ordinary Resolution for re-appointment | Ordinary Resolution to consider Re-appointement of for re-appointment | nsider Re-ap | pointement | | rlapudi Siris | ha (Din : 069 | Dr. Sri Kakarlapudi Sirisha (Din : 06921012), who retires | I | by rotation and is eligibl |
| | ASSENT | | | DISSENT | | ABSTA | ABSTAIN/ INVALID | SUMMARY | MARY |
| No. of sh.holders | No. of shares | % of valid votes cast | % of valid No. of votes cast sh.holders | No. of shares | % of valid votes cast | % of valid No. of votes cast sh.holders | No. of shares | No. of Share No. of share holders | No, of share |
| 105 | 771425 | 99.99 | ם | 72 | 0.01 | 4 | 844596 | 110 | 1616093 |



سير

| Ordinary Re | solution to cor | sider Ratific | ation of App | pointment of Au | ditors, M/s | . P. S. N. Rav | Ordinary Resolution to consider Ratification of Appointment of Auditors, M/s. P. S. N. Ravi Shanker and Associates for the financial year | sociates for the | financial year |
|-------------------|-----------------|-----------------------|---|-----------------|-----------------------|---|---|-------------------------|----------------|
| 2016- 2017 | | | | | | | | | |
| | ASSENT | | | DISSENT | | ABSTA | ABSTAIN/ INVALID | SUMMARY | MARY |
| No. of sh.holders | No. of shares | % of valid votes cast | % of valid No. of votes cast sh.holders | No. of shares | % of valid votes cast | % of valid No. of votes cast sh.holders | No. of shares | No. of Share holders | No. of shares |
| 2 | 1616031 | 100 00 | <u>.</u> | 72 | 00.0 | 0 | 0 | 110 | 1616093 |

| Ordinary Re | Ordinary Resolution to consider revision in remuneration the Company, with effect from 01.01.2016 | sider revisio | n in remune | |)r. Sri Kakar | apudi Srihar | ion paid to Dr. Sri Kakarlapudi Srihari Raju (DIN : 01593620) the Managing Director | 93620) the Man | aging Director |
|-------------------|---|-----------------------|---|---------------|-----------------------|---|---|-------------------------|----------------|
| of the Comp | of the Company, with effect from 01.01.2016 | t from 01.03 | 2016 | | | | : | | |
| | ASSENT | | | DISSENT | | ABSTA | ABSTAIN/ INVALID | SUMMARY | ЛARY |
| No. of sh.holders | No. of shares | % of valid votes cast | % of valid No. of votes cast sh.hoiders | No, of shares | % of valid votes cast | % of valid No. of votes cast sh.holders | No. of No. of shares | No. of Share holders | No. of shares |
| 103 | 657917 | 99.99 | 1 | 72 | 0.01 | 6 | 958104 | 110 | 1616093 |

| : | sh. | | Con |
|---------|---|------------------|---|
| 107 | No. of sh.holders | | ITEM NO. 6 Ordinary Res Company, wi |
| 1607741 | No. of shares | ASSENT | ITEM NO. 6 Ordinary Resolution to consider Revisi Company, with effect from 01.01.2016 |
| 100:00 | % of valid votes cast | | der Revision i 01.2016 |
| 1 | % of valid No. of votes cast sh.holders | | n remunerati |
| 72 | No. of shares | DISSENT | on paid to Mr. St |
| 0.00 | % of valid votes cast | | i Kakarlapudi |
| 2 | % of valid No. of votes cast sh.holders | ABSTA | Harikrishna |
| 8280 | No. of shares | ABSTAIN/ INVALID | ITEM NO. 6 Ordinary Resolution to consider Revision in remuneration paid to Mr. Sri Kakarlapudi Harikrishna (DIN : 01664260) the Whole Time Director of the Company, with effect from 01.01.2016 |
| 110 | No. of Share holders | SUMMARY | ae Whole Time D |
| 1616093 | No. of shares | VIARY | irector of the |



| i i i | ITEM NO. 7. | | | | | | | | | |
|----------|-------------------|-----------------|---|-------------------|-------------------|-------------------|-------------------|---|-------------------------|---------------|
| 9 | dinary Re | solution to con | sider Re-app | ointment of | i Mr. Sri Kakarla | pudi Harikr | ishna (DIN : I | Ordinary Resolution to consider Re-appointment of Mr. Sri Kakarlapudi Harikrishna (DIN : 01664260), Wholetime Director of the | etime Director | of the |
| င | Company | | | | | | | | | , |
| | | ASSENT | | | DISSENT | | ABSTAI | ABSTAIN/ INVALID | SUMMARY | MARY |
| <u> </u> | No. of sh.holders | No. of shares | % of valid No. of votes cast sh.holders | No. of sh.halders | No. of shares | % of valid No. of | No. of sh.holders | No. of shares | No. of Share holders | No. of shares |
| | 107 | 1607741 | 100.00 | ъ | 72 | 0.00 | 2 | 8280 | 110 | 1616093 |

| $\overline{}$ | ····· | 1 | | |
|---------------|---|------------------|---|------------|
| 105 | No. of sh.holders | | Ordinary Re | ITEM NO. 8 |
| 771425 | No. of shares | ASSENT | solution to con | |
| 99.99 | % of valid votes cast | | sider Appro | |
| 1 | % of valid No. of votes cast sh.holders | | val of Relate | |
| 72 | No. of shares | DISSENT | ed Party Transa | |
| 0.01 | % of valid No. of votes cast sh.holders | | ction with M | |
| 4 | No. of sh.holders | ABSTA | /s. Veerat Fi | |
| 844596 | No. of shares | ABSTAIN/ INVALID | Ordinary Resolution to consider Approval of Related Party Transaction with M/s. Veerat Finance and Investment Limited | |
| 110 | No. of Share holders | IMUS | tment Limited | |
| 1616093 | No. of shares | SUMMARY | | |

| 107 | No. of sh.holders | | Ourginary i | | ITEM NO. 9 |
|---------|---|------------------|--|---|------------|
| 1607741 | No. of shares | ASSENT | Ourginary Resolution to consider Approval of Related | | |
| 100.00 | % of valid votes cast | | onsider Appr | | |
| 1 | % of valid No. of votes cast sh.holders | | roval of Kela | | |
| 72 | No. of shares | DISSENT | ted Party (rans | * | |
| 0.00 | % of valid votes cast | | action with | | |
| 2 | % of valid No. of votes cast sh.holders | ABSTA | Party (ransaction with M/s, virat and Co | | |
| 8280 | No. of shares | ABSTAIN/ INVALID | na ca | | |
| 110 | No. of Share holders | SUMMARY | | | |
| 1616093 | No. of Share No. of shares holders | MARY | | | |

Special Resolution to consider availing a Loan facility from Bankers, Financial Institution and other Persons, Firms, Bodies Corporate

ITEM NO. 10

sh.holders

109

1616021

votes cast 100.00

sh.holders

72

votes cast

0.00

0

No. of

No. of shares

% of valid

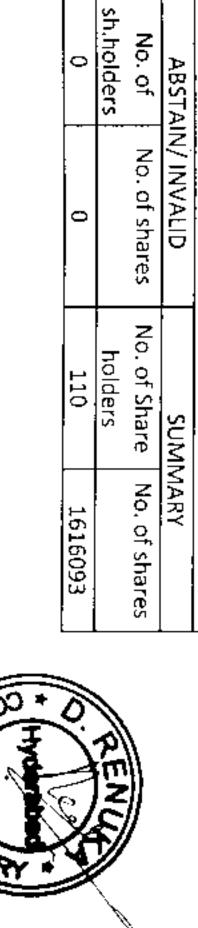
No. of

No. of shares

% of valid

DISSENT

ASSENT





| 1616000 | | 110 | > | > | 000 | 73 | | 10000 | 1616011 | 100 |
|---------------|------------------------|--------------|--|-------------------------|---------------|----------------|-----------------------|---------------|-----------------|--------------------|
| | ers | holders | | votes cast sh.holders | votes cast | | votes cast sh.holders | votes cast | | sh.holders |
| No. of shares | hare No. | No. of Share | No. of shares | No. of | % of valid | No. of shares | No. of | % of valid | No. of shares | No. of |
| | SUMMARY | | ABSTAIN/ INVALID | ABSTA | | DISSENT | | | ASSENT | |
| | | | | | | , | | | | |
| ders | , in favour of lenders | | Special Resolution to consider Creation of security on the properties of the Company, both present and future, | mpany, boti | ies of the Co | on the propert | n of security | ider Creation | olution to cons | Special Res |
| | | | | | | | | | | ITEM NO. 11 |

| CCOOTOT | 011 | | • | 0.00 | 1.4 | - | T00.00 | TZOGTGT | EnT |
|----------------------------|--------------|------------------|-----------------------|-------------|--|-----------------------|-------------|-----------------|--------------------|
| 1616002 | 110 | 5 | > | 2 | 73 | - | 1000 | 1616031 | 100 |
| | holders | | votes cast sh.holders | votes cast | | votes cast sh.holders | votes cast | | sh.holders |
| No. of Share No. of shares | No. of Share | No. of shares | No. of | % of valid | No. of shares | No. of | % of valid | No. of shares | No. of |
| MARY | SUMMARY | ABSTAIN/ INVALID | ABSTA | • | DISSENT | | _ | ASSENT | |
| | | | | | | | | | |
| | | e Company | Capital of the | quity Share | Special Resolution to consider conversion of unsecured Loan to Equity Share Capital of the Company | sion of unser | ider conven | olution to cons | Special Res |
| | | | | | | | | 2 | ITEM NO. 12 |
| | | | | | | | | | 2 |

| 109 | sh.holders | No. of | | Ordinary R | ITEM NO.13 |
|---------|-------------------------|---------------|------------------|---|------------|
| 1616021 | | No. of shares | ASSENT | esolution to cor | 3 |
| 100.00 | votes cast | % of valid | | ısider Appro | |
| 1 | votes cast sh.holders | No. of | |)val of Cost / | |
| 72 | | No. of shares | DISSENT | Ordinary Resolution to consider Approval of Cost Auditors Remuneration. | • |
| 0.00 | votes cast | % of valid | | neration. | |
| 0 | votes cast sh.holders | No. of | ABSTA | | |
| 0 | | No. of shares | ABSTAIN/ INVALID | | |
| 110 | holders | No. of Share | SUMMARY | | |
| 1616093 | | No. of shares | MARY | | |

| 1616093 | 110 | 13248 | <u>_</u> | 0.00 | 7.2 | 1 | 100.00 | 1602//3 | 108 |
|----------------------------|-------------------|---|-------------------------|--------------|----------------|-------------------------|---------------|-----------------|--------------------|
| | | 422 | | 2 | 4 | • | | | |
| | holders | | votes cast sh.holders | votes cast | | votes cast sh.holders | votes cast | | sh.holders |
| No. of Share No. of shares | No. of Share | No. of shares | No. of | % of valid | No. of shares | No, of | % of valid | No. of shares | No. of |
| MARY | SUMMARY | ABSTAIN/ INVALID | ABSTA | | DISSENT | | | ASSENT | |
| | | | | | | | | | |
| npany | fficer of the Con | Ordinary Resolution to consider ratification of appointment of Mr. Peruri Ramakrishna as Chief Financial Officer of the Company | iakrishna as i | , Peruri Ran | intment of Mr. | ation of appo | sider ratific | solution to con | Ordinary Re |
| | | | | | | | | 1 | ITEM NO. 14 |

| 1 | | S | | | Š | = |
|---|---------|-------------------------|---------------|------------------|--|--------------------|
| | 109 | sh.holders | No. of | | oecial Res | ITEM NO. 15 |
| | 1616021 | | No. of shares | ASSENT | solution to cons | 5 |
| | 100.00 | votes cast | % of valid | | ider allotme | |
| | 1 | votes cast sh.holders | No. of | | ent of Equity | |
| | 72 | | No. of shares | DISSENT | Shares and Co | |
| | 0.00 | votes cast sh.holders | % of valid | | nvertible Wa | |
| | 0 | sh.holders | No. of | ABSTAI | rrants on pre | |
| | 0 | | No. of shares | ABSTAIN/ INVALID | Special Resolution to consider allotment of Equity Shares and Convertible Warrants on preferential Basis | |
| | 110 | holders | No. of Share | SUMMARY | | : |
| | 1616093 | | No. of shares | MARY | | |

Date :31.08.2016 Place : Hyderabad.

D. Renuka

D. Renuka

Company Secretary in practice.

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