

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP 2008**

Amounts in Lakhs

Particulars	Quarter ended		Half year ended		Year ended
	30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	Audited
Net Income from Operations	605.49	487.87	1,202.86	846.74	1,955.59
Other Income	36.46	26.48	73.80	51.74	101.01
<b>Total Income (1+2)</b>	<b>641.94</b>	<b>514.36</b>	<b>1,276.65</b>	<b>898.48</b>	<b>2,056.60</b>
Expenditure					
a)(increase) or decrease in stock	(6.51)	(11.25)	(12.98)	(22.36)	(45.54)
b) Staff Cost	43.25	34.86	86.35	69.63	139.80
c) Direct Expenditure	468.45	414.49	932.29	731.99	1,602.03
d) Other Expenditure	31.25	28.95	64.00	57.72	116.25
<b>Total Expenditure (a+b+c+d)</b>	<b>536.44</b>	<b>467.05</b>	<b>1,069.66</b>	<b>836.99</b>	<b>1,812.53</b>
Interest	16.60	3.15	34.00	6.27	12.85
Depreciation	31.25	30.02	63.56	60.48	123.13
<b>Profit/(Loss) before Tax(3-4-5-6)</b>	<b>57.66</b>	<b>14.13</b>	<b>109.42</b>	<b>(5.25)</b>	<b>108.09</b>
Provision for Taxation	4.00	-	8.00	-	13.70
Provision for Deferred Taxation	-	-	-	-	-
Provision for FBT	0.50	-	1.00	-	2.30
<b>Net Profit/(Loss) (7-8-9-10)</b>	<b>53.16</b>	<b>14.13</b>	<b>100.42</b>	<b>(5.25)</b>	<b>92.09</b>
Paid up Equity Share Capital (Face value of Rs. 10/- each)	927.30	927.30	927.30	927.30	927.30
Reserves excluding Revaluation Reserve	10.00	10.00	10.00	10.00	10.00
<b>Earnings Per Share(Rs.)</b>	<b>0.57</b>	<b>0.15</b>	<b>1.08</b>	<b>(0.06)</b>	<b>0.99</b>
Aggregate of Non-promoter shareholding:					
- Number of shares	-	-	-	-	-
- Percentage of shareholding	-	-	-	-	-

The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 31.10.2008

The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment viz Pharmaceuticals

There were no complaints from investors outstanding at the beginning of the Quarter ended 30th September 2008 and the Company has not received any complaints during the quarter ended 30th September 2008

Previous period / year figures have been regrouped wherever necessary.

For Everest Organics Limited

HYDERABAD  
31.10.2008

MANAGING DIRECTOR