

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2008**

Amounts in Lakhs

Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2008	30.06.2007	31.03.2008
		(Un-Audited)	(Un-Audited)	Audited
1	Net Income from Operations	597.37	358.87	1,955.59
2	Other Income	37.34	25.25	101.01
<b>3</b>	<b>Total Income (1+2)</b>	<b>634.71</b>	<b>384.12</b>	<b>2,056.60</b>
4	Expenditure			
	a)(increase) or decrease in stock	(6.47)	(11.11)	(45.54)
	b) Staff Cost	43.10	34.77	139.80
	c) Direct Expenditure	463.84	317.50	1,602.03
	d) Other Expenditure	32.75	28.77	116.25
	<b>Total Expenditure (a+b+c+d)</b>	<b>533.23</b>	<b>369.94</b>	<b>1,812.53</b>
5	Interest	17.41	3.11	12.85
6	Depreciation	32.32	30.45	123.13
<b>7</b>	<b>Profit/(Loss) before Tax(3-4-5-6)</b>	<b>51.76</b>	<b>(19.39)</b>	<b>108.09</b>
8	Provision for Taxation	4.00	-	13.70
9	Provision for Deferred Taxation	-	-	-
10	Provision for FBT	0.50	-	2.30
<b>11</b>	<b>Net Profit/(Loss) (7-8-9-10)</b>	<b>47.26</b>	<b>(19.39)</b>	<b>92.09</b>
12	Paid up Equity Share Capital (Face value of Rs. 10/- each)	927.30	927.30	927.30
13	Reserves excluding Revaluation Reserve	10.00	10.00	10.00
<b>14</b>	<b>Earnings Per Share(Rs.)</b>	<b>0.51</b>	<b>(0.21)</b>	<b>0.99</b>
15	Aggregate of Non-promoter shareholding:			
	- Number of shares	-	-	-
	- Percentage of shareholding	-	-	-

**NOTE:**

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 31.07.2008
- The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment viz. Pharmaceuticals
- There were no complaints from investors outstanding at the beginning of the Quarter ended 30th June 2008 and the Company has not received any complaints during the quarter ended 30th June 2008
- Previous period / year figures have been regrouped wherever necessary.

Station: HYDERABAD  
Date: 31.07.2008

For Everest Organics Limited

Managing director