



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

An ISO 9001:2015 & WHO GMP Certified Company

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,  
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040- 40040783

## Familiarisation Programme for Independent Directors

(In terms of Regulation 25(7) of the Listing Regulations)

### Background

In terms of Regulation 25 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company is required to familiarize the Independent Directors with the business and operations of the Company, their roles, rights and responsibilities in the Company, nature of the industry in which the company operate, business model of the company and the on-going events relating to the Company.

This programme aims to provide the Independent Directors insights into the Company to enable them to understand the Company's business and operations so that they are able to play a meaningful role in the overall governance processes of the Company. Everest Organics Limited facilitates the members of its Board to familiarize themselves with the industry and its operations.

### Practices followed by the Company on a continual basis

- All the independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
- At least one Board Meeting in a year has a detailed strategy session with the senior management team of EOL. The members of the Management team of EOL make presentations to the Independent Directors which inter alia covers the industry scenario, strategic priorities for EOL and business model of the company.

### Other familiarization programme which the Company may conduct from time to time

- The company may conduct introductory programmes when a new Independent Director is inducted on the Board of the company.
- The company management also organizes presentations to the Independent Directors to apprise them of key changes in regulations impacting the company or the functioning, roles and responsibilities of the Board members. On promulgation of the Companies Act, 2013 and consequent changes to the SEBI regulations, such presentations and updates were provided to the members of the Board.

### Summary of Familiarization programme of Independent Directors:

Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date)	1. On January 24, 2019 (during 2018-19) 2. On February 05, 2020 (during 2019-20) 3. On July 31, 2020 (during 2020-21)
Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date)	2 Hours and 30 Minutes (during 2018-19) 1 Hours and 15 Minutes (during 2019-20) 2 Hours and 30 Minutes (during 2020-21) 6 Hours and 15 Minutes cumulative

