

EVEREST ORGANICS LIMITED
(CIN : L24230AP1993PLC015426)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

Rs (in Lakhs)

| S. No. | Particulars | Quarter ended | | | Year Ended | |
|--|--|-----------------|-----------------|-----------------|------------------|-----------------|
| | | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| | | (Unaudited) | | | (Audited) | (Audited) |
| 1 | Income from Operations : | | | | | |
| | (a) Net Sales / Income from Operations (Net of Excise Duty) | 3,040.20 | 2,794.16 | 2,812.46 | 10,597.69 | 9,604.40 |
| | (b) Other Operating Income | | - | - | | - |
| | Total Income From operations (net) | 3,040.20 | 2,794.16 | 2,812.46 | 10,597.69 | 9,604.40 |
| 2 | Expenses : | | | | | |
| | a) Cost of Material Consumed | 1,890.47 | 1,777.31 | 1,897.33 | 6,928.95 | 6,656.63 |
| | b) Purchases of stock in trade | | - | - | | - |
| | c) Changes in inventories of finished goods Work-in-progress and stock-in-goods | 28.38 | 171.90 | 136.16 | 94.80 | 21.05 |
| | d) Employee benefits expense | 180.55 | 162.22 | 147.44 | 658.72 | 572.47 |
| | e) Depreciation and amortisation expense | 86.58 | 60.22 | 58.33 | 267.17 | 227.59 |
| | f) Power And Fuel | 188.40 | 197.64 | 330.38 | 826.87 | 965.78 |
| | g) Other Expenses | 459.76 | 310.32 | 246.54 | 1,310.57 | 859.68 |
| | Total Expenses | 2,834.14 | 2,679.61 | 2,816.18 | 10,087.08 | 9,303.20 |
| | Profit/(Loss) from operations before other Income and Finance costs and exceptional item (1-2) | 206.06 | 114.55 | (3.72) | 510.61 | 301.20 |
| 3 | Other Income | 29.54 | 6.25 | 29.57 | 53.05 | 70.66 |
| | Profit/(Loss) From ordinary activities before finance Costs and exceptional items (3+/-4) | 235.61 | 120.80 | 25.85 | 563.66 | 371.86 |
| 4 | Finance cost | 73.03 | 67.40 | 62.22 | 270.08 | 262.09 |
| | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6) | 162.58 | 53.41 | (36.37) | 293.58 | 109.77 |
| 5 | Exceptional Items | | | | | |
| | Profit/(Loss) from ordinary activities before tax (7+/-8) | 162.58 | 53.41 | (36.37) | 293.58 | 109.77 |
| 6 | Tax expenses | 15.00 | 10.00 | (6.00) | 41.00 | 23.00 |
| | Net profit/(loss) from ordinary activities after tax (9+/-10) | 147.58 | 43.41 | (30.37) | 252.58 | 86.77 |
| 7 | Extraordinary items (net of tax expense Rs.Lakhs) - Expenses | 87.25 | - | - | 87.25 | - |
| | Net profit/(loss) for the period (11+/-12) | 60.32 | 43.41 | (30.37) | 165.33 | 86.77 |
| 8 | Share of profit / (loss) of associates | | | | | |
| 9 | Minority interest | - | - | - | - | - |
| | Net Profit/(Loss) after Taxes, minority interest and share of profit / (loss) of associates (13+/-14 +/-15) | 60.32 | 43.41 | (30.37) | 165.33 | 86.77 |
| 10 | Paid up Equity Share Capital (Face value of Rs.10/- per share) | 927.30 | 927.30 | 927.30 | 927.30 | 927.30 |
| 11 | Reserves excluding Revaluation Reserve as per balance sheet at year end | | | | | |
| | Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised) | | | | | |
| | a) Basic | 0.65 | 0.47 | (0.33) | 1.78 | 0.94 |
| | b) diluted | 0.65 | 0.47 | (0.33) | 1.78 | 0.94 |
| Part II | | | | | | |
| Select Information for the Year Ended March 31,2015 | | | | | | |
| | Particulars | Quarter Ended | | | Year Ended | |
| | | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| A | Particulars of Shareholding | | | | | |
| 1 | Public Shareholding | | | | | |
| | - Number of shares (000s) | 6159000 | 6159000 | 6159000 | 6159000 | 6159000 |
| | - Percentage of Shareholding | 66.42% | 66.42% | 66.42% | 66.42% | 66.42% |
| 2 | Promoter and Promoter group Shareholding(ExcludingGDRS) | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | - Number of Shares (000s) | - | - | - | - | - |
| | - Percentage of shares (As a % of total shareholding promoter and promoter group) | - | - | - | - | - |
| | b) Non-Encumbered | | | | | |
| | - Number of Shares (000s) | 9273000 | 9273000 | 9273000 | 9273000 | 9273000 |
| | -Percentage of shares (As a % of total shareholding of Promoter and promoter group) | 33.58% | 33.58% | 33.58% | 33.58% | 33.58% |
| | - Percentage of shares (As a % of total share Capital of the Company) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| Particulars The Quarter ended March 31, 2015 | | | | | | |
| B | INVESTOR COMPLAINTS | | | | | |
| | Pending at the beginning of the quarter | | NIL | | | |
| | Received during the quarter | | NIL | | | |
| | Disposed of during the quarter | | NIL | | | |
| | Remaining unresolved at the end of the quarter | | NIL | | | |
| | Resolved Subsequently | | N.A. | | | |

Notes :

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 30-05-2015
- The Accounting Standard 17 relating to Segment wise reporting is not applicable to the company. Extraordinary items comprise of payments made towards demands from statutory authorities on account of PF,
- ESI, Excise, VAT paid for earlier years.

Consequent to the applicability of the Companies Act, 2013 w.e.f. 01-04-2014, during the year ended 31-03-2015, the management reassessed the remaining useful life of the assets based on internal and external technical evaluation. There is no change in useful life of the assets and hence no impact on the profitability.

The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto 31-12-2014.

There were no complaints from investors outstanding at the beginning of the Quarter ended 31-03-2015 and the company has not received any complaints during the quarter ended 31-03-2015.

7 Previous period / year figures have been regrouped wherever necessary.

Station: HYDERABAD
Date : 30/05/2015

For EVEREST ORGANICS LIMITED

Sd/-
Dr.S.K.Srihari Raju
Managing Director
DIN: 01593620