

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Rs (in Lakhs)						
S.No.	Particulars	Quarter ended			Year Ended	
		March, 31, 2016	December, 31, 2015	March, 31, 2015	March, 31, 2016	March, 31, 2015
		(Audited)	(Reviewed)	(Audited)	Audited	
1	Income from Operations :					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	2,823.89	2,328.70	3,040.20	9,947.65	10,597.69
	(b) Other Operating Income					
	Total Income From operations (net)	2,823.89	2,328.70	3,040.20	9,947.65	10,597.69
2	Expenses :					
	a) Cost of Material Consumed	1,583.40	1,465.12	1,890.47	6,172.39	6,928.95
	b) Purchases of stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods Work-in-progress and stock-in-trade	25.17	25.19	28.38	79.29	94.80
	d) Employee benefits expense	215.15	169.97	180.55	722.37	658.72
	e) Depreciation and amortisation expense	74.77	66.00	86.58	272.78	267.17
	f) Other expenses (Any item exceeding 10% of the total relating to continuing operations to be shown separately)	689.59	539.84	648.16	2,375.47	2,137.44
	Total Expenses	2,588.08	2,266.13	2,834.14	9,622.30	10,087.08
3	Profit/(Loss) from operations before other Income and Finance costs and exceptional item (1-2)	235.81	62.57	206.06	325.35	510.61
4	Other Income	12.41	0.33	29.54	36.56	53.05
5	Profit/(Loss) From ordinary activities before finance Costs and exceptional items (3+/-4)	248.22	62.90	235.60	361.91	563.66
6	Finance cost	68.42	75.72	73.03	259.84	270.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	179.80	(12.81)	162.57	102.06	293.58
8	Exceptional Items	0.25	-	-	0.25	-
9	Profit/(Loss) from ordinary activities before tax (7+/-8)	179.55	(12.81)	162.57	101.81	293.58
10	Tax expenses	(7.00)	-	15.00	4.00	41.00
11	Net profit/(loss) from ordinary activities after tax (9+/-(-)10)	186.55	(12.81)	147.57	97.81	252.58
12	Extraordinary items	(20.02)	-	87.25	79.77	87.25
13	Net profit/(loss) for the period (11+/-12)	206.57	(12.81)	60.32	18.05	165.33
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, minority interest and share of profit / (loss) of associates (13+/-14 +/-15)	206.57	(12.81)	60.32	18.05	165.33
17	Paid up Equity Share Capital (Face value of Rs.10 /- per share)	333.83	333.83	927.30	333.83	927.30
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					
19	Earnings Per Share before extraordinary items)(of Rs.10/- each) (not annualised)					
	a) Basic	6.19	(0.38)	0.65	0.54	1.78
	b) diluted	6.19	(0.38)	0.65	0.54	1.78
	19. ii Earnings Per Share after extraordinary items)(of Rs.10/- each) (not annualised)					
	a) Basic					
	b) diluted					
	See accompanying note to the Financial Results					
	Part II					

Note:

- The above financial result have been received by the Audit committee and approved by the Board of Directors at the meeting held on 30.05.2016.
- The Accounting Standard 17 relating to Segment wise reporting is not applicable to the company.
- The Company Operates in only one business i.e Active Pharmaceuticals Ingredients and Intermediates.
- During the quarter the Company received Insurance Claim amount of Rs.174.85 Lakhs against the Losses of Stocks and Fixed Assets amounting to Rs.99.79 Lakhs and Rs.154.83 Lakhs respectively. The resulting loss of Rs.79.77 Lakhs is charged to the profit and loss account.
- Figures for the prior quarter/period/year have been regrouped and reclassified wherever considered necessary.

For EVEREST ORGANICS LIMITED

(Dr. SRIKAKARLAPUDI SRIHARI RAJU)
Managing Director
DIN: 01593620Place: HYDERABAD
Date: 30.05.2016